



City of Ferndale

Department: SOLID WASTE UTILITY TAX FUND

Program Fund No. 005

Director: Sirke Salminen

Title: Finance Director

The purpose of the Solid Waste Utility Tax Fund is to account for the collection of solid waste (garbage) utility taxes. The Ferndale City Council increased the 2008 tax from 7 to 8 percent. The tax increased one percentage point per year until the tax reached 12 percent in 2012 and 2013. The rate for 2014 and 2015 was 12.5%, for 2016 13%, for 2017 13.5%, and for 2018 through 2023 14.5%. This utility tax is considered part of the Current Expense Fund.

Revenues

	2017	2018	2019	2020	2021
#005 SOLID WASTE UTILITY TAX	Actual	Actual	Actual	Budget	Forecast
Solid Waste Tax	\$2,001,942	\$2,324,109	\$2,819,238	\$2,430,000	\$2,432,000
Total Revenue	\$2,001,942	\$2,324,109	\$2,819,238	\$2,430,000	\$2,432,000

EXPENDITURES

	2017	2018	2019	2020	2021
005 SOLID WASTE UTILITY TAX	Actual	Actual	Actual	Budget	Forecast
TRANSFERS OUT	\$1,540,413	\$1,625,575	\$1,769,521	\$1,985,000	\$2,073,000
TRANSFER TO DEBT SERVICE	464,392	471,107	465,992	500,609	438,745
TOTAL EXPENDITURES	\$2,004,805	\$2,096,682	\$2,235,513	\$2,485,609	\$2,511,745