



City of Ferndale

Department: WATER FUND

Program Fund No. 401

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Water Fund is to account for the operations of our water utility. The City of Ferndale, in the past, purchased water from the PUD, treated the water, and sold it to our citizens. Starting in 2012, the City started using well water. The departments within the Water Fund include administration, maintenance, and operations.

Revenues

	2015	2016	2017	2018	2019
#401 WATER	Actual	Actual	Actual	Actual	Projected
Capital Connection Fees	\$629,234	\$548,279	\$856,969	\$745,278	\$663,000
Water Sales	2,024,226	2,133,879	2,241,780	2,263,324	2,360,506
Investment/Interfund Loan Interest	487	2,825	6,167	20,318	7,000
Setup Fees	14,546	14,960	13,335	11,640	14,000
Setup Fees - New Meter Set	5,590	4,400	5,920	4,820	3,700
Late Fees	72,405	71,237	75,507	64,612	55,000
Reconnection Fees	32,924	27,819	31,174	27,730	25,000
Meter Charges	21,524	28,561	41,309	25,328	21,000
Meter Installation Charges - New Meter Set	11,724	11,600	22,463	11,050	9,000
Property Sale Final Meter Read Fee	15,396	18,566	16,701	12,120	10,000
Miscellaneous - Refund From PUD #1	0	0	0	0	0
Other Miscellaneous/Grants/Latecomers	52,752	880,696	869,102	21,754	1,852,000
Trans In Fr Bond Res #404 (Int)	1,857	709	0	0	0
Interfund Loan Repayment - 308 Main St. 3rd to Church Constr.	0	0	0	0	0
Trans In Fr #302	0	0	0	175,000	0
2016 DOH Loan (Central City Water Assoc.)	0	0	0	0	0
Total Revenue	\$2,882,665	\$3,743,530	\$4,180,426	\$3,382,975	\$5,020,206



	2015	2016	2017	2018	2019
#401 WATER	Actual	Actual	Actual	Actual	Projected
WATER ADMINISTRATION					
SALARIES	\$100,437	\$135,043	\$111,177	\$121,703	\$94,494
BENEFITS	\$29,345	\$50,682	\$55,852	\$66,339	\$66,987
SUPPLIES	\$1,235	\$3,535	\$1,155	\$864	\$1,000
PROF SERVICES	29,588	40,117	24,538	22,987	92,000
POSTAGE	5,928	5,642	6,383	7,485	7,000
CELL PHONE	3,112	2,842	4,089	4,173	3,000
COPY MACHINE LEASES/MAINT	1,951	2,962	3,690	3,880	3,200
MISCELLANEOUS/TRAVEL/PUB					
NOTICE/ETC	296	5,168	2,837	4,551	3,300
B&O/EXCISE TAX	117,174	113,561	121,018	125,386	0
CITY OF FERNDALE UTILITY TAX	87,277	257,117	297,644	276,288	284,509
CENTRAL SERVICES	88,216	100,940	100,940	148,804	148,804
VEHICLE RENTAL 550	81,900	61,755	93,036	62,597	62,597
COMPUTER REP & REPL 510/ SOFTWARE	8,707	2,903	7,616	13,408	12,399
OTHER CHARGES & SERV	\$424,149	\$593,007	\$661,791	\$669,560	\$616,809
TOTAL ADMINISTRATION	\$555,166	\$782,267	\$829,975	\$858,466	\$779,290
SYSTEM MAINTENANCE					
SALARIES	\$176,096	\$234,244	\$224,111	\$296,351	\$346,958
BENEFITS	\$98,322	\$123,654	\$116,129	\$154,226	\$176,470
SUPPLIES	\$91,207	\$72,220	\$64,211	\$110,392	\$91,000
PROFESSIONAL SERVICES	4,669	542	3,272	1,375	2,000
CONTRACT R & M	0	413	0	0	1,000
CELL PHONE/TRAVEL	17	40	184	0	0
MISCELLANEOUS	1,661	2,050	1,864	6,067	8,000
CERTIFICATIONS	505	866	1,280	1,146	1,500
OTHER CHARGES & SERVICES	\$6,852	\$3,911	\$6,600	\$8,588	\$12,500
TOTAL SYSTEM MAINT	\$372,477	\$434,029	\$411,052	\$569,557	\$626,928
PLANT OPERATIONS					
SALARIES	\$136,410	\$138,263	\$145,425	\$172,174	\$211,982
BENEFITS	\$63,782	\$66,545	\$70,990	\$83,596	\$101,385
SUPPLIES	\$145,967	\$82,973	\$90,272	\$133,040	\$151,000
WATER PURCHASED FROM PUD	\$0	\$0	\$0	\$0	\$0
TRAVEL	96	832	679	304	1,500
MISC & SAFETY TRAINING/EQUIPMENT	1,559	4,018	5,843	55,092	8,700
INTERGOVT-DEPT OF HEALTH	7,081	6,112	6,703	6,828	7,000
PHONE-COMMUNICATIONS	1,447	2,481	0	1,439	2,000
UTILITIES - PSE ELECTRICITY & NAT. GAS	136,818	149,889	144,254	163,946	145,000
UTILITIES - WATER/SEWER/STORM	220	204	200	359	350
PROFESSIONAL SERVICES	19,900	34,457	59,365	59,443	60,000
CONTRACT R & M	6,218	10,377	22,187	7,218	15,000
LAB TESTING	9,666	9,960	5,694	11,200	15,000
OTHER CHARGES & SERVICES	\$183,005	\$218,329	\$244,925	\$305,828	\$254,550
TOTAL OPERATIONS	\$529,164	\$506,110	\$551,612	\$694,638	\$718,917



	2015	2016	2017	2018	2019
#401 WATER	Actual	Actual	Actual	Actual	Projected
CAPITAL OUTLAY					
LONG TERM WATER PLANNING	68,040	86,204	12,745	45,434	100,000
WATER SYSTEM PLAN	35,198	24,506	6,082	11,214	0
MAIN ST. CONSTR.	0	0	12,127	546,167	0
THIRD ST. CONSTR.	0	0	72,202	0	0
CHURCH ROAD CONSTR.	0	0	0	0	325,000
GROUNDWATER PROJECTS	0	14,910	0	0	0
WATER SOFTENING STUDY/CONSTR.	79,230	0	0	0	0
CENTRAL CITY WATER ASSOC. CONVERSION	12,847	1,150,764	0	0	0
WELLHEAD PROTECTION PLAN	12,173	39,777	0	0	0
RESERVOIR MIXERS	19,969	111,006	0	0	0
MISC PROJECTS	14,268	333,086	563	633,678	2,765,000
CAPITAL BUDGET - OTHER	0	0	0	0	0
TOTAL CAPITAL OUTLAY	\$241,725	\$1,760,253	\$103,718	\$1,236,493	\$3,190,000
TRANSFERS/LATECOMERS/LOANS					
TRANS TO WATER SEWER REV BONDS FUND 403	\$397,044	\$397,944	\$396,144	\$397,210	\$397,626
TRANS TO UTILITY CAP. RESERVE FUND 409	0	0	260,000	0	0
TRANS TO UTIL LOAN SVC FUNDS 408/218	108,330	87,782	94,928	98,955	97,980
MISC TR TO F550				226826.15	22,500
REFUND OF DEPOSITS	0	0	0	212.14	200
LATECOMERS/BOND ISSUANCE	0	0	0	11,524	
TOTAL TRANSF/LATECOMERS/LOANS/BOND EXPENSES	\$505,374	\$485,726	\$751,072	\$734,728	\$518,306
TOTAL EXPENDITURES	\$2,203,906	\$3,968,385	\$2,647,429	\$4,093,883	\$5,883,440



WATER - SUMMARY DATA	2015	2016	2017	2018	2019
SALARIES	\$412,943	\$507,550	\$480,713	\$590,228	\$653,434
BENEFITS	191,449	240,881	242,971	304,161	344,842
SUPPLIES	238,409	158,727	155,638	244,297	243,000
OTHER CHARGES & SERVICES	614,006	815,248	913,316	983,976	883,859
CAPITAL	241,725	1,760,253	103,718	1,236,493	3,190,000
TRANSF/LATECOMERS/LOANS/BOND EXP	505,374	485,726	751,072	734,728	518,306
TOTAL EXPENDITURES	\$2,203,906	\$3,968,385	\$2,647,429	\$4,093,883	\$5,833,400
ADMINISTRATION	\$555,166	\$782,267	\$829,975	\$858,466	\$779,290
MAINTENANCE	372,477	434,029	411,052	569,557	626,928
OPERATIONS	529,164	506,110	551,612	694,638	718,917
CAPITAL	241,725	1,760,253	103,718	1,236,493	3,190,000
TRANSF/LATECOMERS/LOANS/BOND EXP	505,374	485,726	751,072	734,728	518,306
TOTAL EXPENDITURES	\$2,203,906	\$3,968,385	\$2,647,429	\$4,093,883	\$5,833,440



City of Ferndale

Department: SEWER FUND

Program Fund No. 402

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Sewer Fund is to account for the operations of our wastewater utility. This fund collects user fees to support operations and capital connection fees that are designed to fund past and future improvements to the system.

Revenues

#402 SEWER	2015	2016	2017	2018	2019
Actual	Actual	Actual	Actual	Actual	Projected
Capital Connection Fees	\$844,272	\$699,228	\$1,228,938	\$950,795	\$943,416
Sewer Sales	2,520,935	2,827,802	2,954,146	3,437,278	3,367,087
Intergovernment-Leachate	1,505	685	404	734	428
Sewer Inspection Fees	9,500	9,400	99,003	8,550	8,500
Investment/Interfund Loan Interest	65,101	47,783	11,108	38,878	25,000
Other Miscellaneous/Grants/Latecomers	264,805	49,221	0	82,985	18,150,000
Trans In Fr Bond Res #404 (Int)	18,043	346,903	0	0	0
Interfund Loan Repayment - 370 Thornton Road Constr.	0	0	0	0	0
2014 Revenue Bond Proceeds	0	0	0	0	0
PWTF Planning Loan-Sewer Comp. Plan - 0% Interest	0	0	0	0	0
Total Revenue	\$3,724,161	\$3,981,023	\$4,293,599	\$4,519,220	\$22,494,431

EXPENDITURES

#402 SEWER	2015	2016	2017	2018	2019
Actual	Actual	Actual	Actual	Actual	Projected
ADMINISTRATION					
SALARIES	\$88,353	\$104,984	\$76,737	\$79,760	\$105,690
BENEFITS	\$23,159	\$35,888	\$37,606	\$37,912	\$56,330
SUPPLIES	\$1,638	\$3,582	\$492	\$1,461	\$1,500
OTHER CHARGES & SERVICES	\$321,791	\$517,557	\$648,573	\$665,752	\$709,673
TOTAL ADMINISTRATION	\$434,941	\$662,011	\$763,408	\$784,884	\$873,193
MAINTENANCE					
SALARIES	\$127,105	\$139,530	\$124,025	\$167,125	\$129,864
BENEFITS	76,017	78,409	69,540	91,809	74,624
SUPPLIES	119,322	65,426	35,561	23,286	75,000
OTHER CHARGES & SERVICES	5,022	13,914	13,717	4,908	10,400
TOTAL MAINTENANCE	\$327,466	\$297,279	\$242,842	\$287,129	\$289,888



	2015	2016	2017	2018	2019
#402 SEWER	Actual	Actual	Actual	Actual	Projected
SLUDGE REMOVAL					
SLUDGE DISPOSAL	\$116,185	\$145,863	\$194,650	\$306,091	\$503,000
OTHER CHARGES & SERVICES	116,185	145,863	194,650	306,091	503,000
TOTAL SLUDGE REMOVAL	\$116,185	\$145,863	\$194,650	\$306,091	\$503,000
PLANT OPERATIONS					
SALARIES	\$136,411	\$138,159	\$143,497	\$174,978	\$211,982
BENEFITS	63,783	66,493	70,077	84,397	101,385
SUPPLIES	110,056	117,181	122,394	180,797	154,500
OTHER CHARGES & SERVICES	232,826	245,510	271,755	312,569	323,850
TOTAL OPERATIONS	\$543,076	\$567,343	\$607,723	\$752,740	\$791,717
CAPITAL OUTLAY					
MECHANICAL SCREEN REPLACEMENT	\$0	\$0	\$0	\$0	\$0
TELEMETRY UPGRADES	16,615	0	0	0	0
SCREW PUMP UPPER BEARING ASS./GEARBOX	22,827	0	0	0	0
SEWER COMP PLAN UPDATE	89,067	3,312	0	0	0
MAIN ST. CONSTR.	0	0	3,862	305,004	0
WASTEWATER TREATMENT PLANT	0	129,328	1,265,027	59,042	18,150,000
CHEMICAL ADDITION STUDY	0	0	0	0	0
AERIAL COURT SEWER EXT.	0	0	0	0	0
VISTA DRIVE CONSTR.	0	85,256	0	0	0
CHURCH ROAD CONSTR.	0	0	0	0	0
LIBRARY CONSTR.	0	0	0	0	0
PUMP STATIONS	902,476	2,001,071	564,877	111,867	875,000
GUINEVERE SEWER	0	0	0	0	0
CAMERAS	0	0	0	0	0
COTTAGE PLACE SEWER	0	0	0	0	0
MEADOWS LIFT STATION	0	909,997	0	0	0
TRAILER MOUNTED PUMP	0	0	0	0	0
BYPASS PUMPING	0	4,271	0	0	0
PRIMARY POWER METER REPLACEMENT	0	0	0	0	0
GAS SCRUBBER RETROFIT	49,112	0	0	0	0
PLC REPLACEMENT	247,535	0	0	0	0
STERLING SEWER	154,953	0	0	0	0
MALLOY AVE. SEWER	548,689	4,489	0	0	0
THORNTON SEWER	60,730	0	646,030	498,800	0
OTHER CAPITAL	14,921	42,003	54,136	0	325,000
TOTAL CAPITAL OUTLAY	\$2,106,925	\$3,179,726	\$2,533,932	\$974,713	\$19,350,000



	2015	2016	2017	2018	2019
#402 SEWER	Actual	Actual	Actual	Actual	Projected
TRANSFERS/LATECOMERS/LOANS/MISC					
TRANSFER TO FUNDS 218/408	\$844,198	\$173,691	\$181,411	\$180,935	\$13,935
TRANSFER TO FUND 403	1,527,975	1,554,775	698,775	699,738	702,403
TRANSFER TO FUND 404 PARITY BOND RESERVE	21	0	0	0	
INTERFUND LOAN TO THORNTON RD CONSTR. FUND 370	0	0	0	0	
TRANSFER TO F550	0	0	0	156,580	0
TRANSFER TO WWTP LOAN FUND 405	0	0	850000	0	
2011/2014 REVENUE BONDS COSTS OF ISSUANCE	0	0	0	0	0
LATECOMERS	0	721	0	26,890	0
TOTAL TRANSF/LATECOM/LOANS/BOND EXPENSES	\$2,372,194	\$1,729,187	\$1,730,186	\$1,064,144	\$716,338
TOTAL EXPENDITURES	\$5,900,787	\$6,581,409	\$6,072,742	\$4,169,701	\$22,524,136

SEWER - SUMMARY DATA

	2015	2016	2017	2018	2019
SALARIES	\$351,869	\$382,673	\$344,259	\$421,863	\$447,536
BENEFITS	162,959	180,790	177,223	214,117	232,339
SUPPLIES	231,016	186,189	158,447	205,543	231,000
OTHER CHARGES & SERVICES	675,824	922,844	1,128,695	1,289,321	1,546,923
CAPITAL	2,106,925	3,179,726	2,533,932	974,713	19,350,000
TRANSFERS/LATECOMERS/LOANS/MISC/BOND EXP	2,372,194	1,729,187	1,730,186	1,064,144	716,338
TOTAL EXPENDITURES	\$5,900,787	\$6,581,409	\$6,072,742	\$4,169,701	\$22,524,136
ADMINISTRATION	\$434,941	\$662,011	\$763,408	\$784,884	\$873,193
MAINTENANCE	327,466	297,279	242,842	287,129	289,888
OPERATIONS	659,261	713,207	802,374	1,058,831	1,294,717
CAPITAL	2,106,925	3,179,726	2,533,932	974,713	19,350,000
TRANSFERS/LATECOMERS/LOANS/MISC/BOND EXP	2,372,194	1,729,187	1,730,186	1,064,144	716,338
TOTAL EXPENDITURES	\$5,900,787	\$6,581,409	\$6,072,742	\$4,169,701	\$22,524,136



City of Ferndale

Department: 1995/1996/2005/2011/2014 WATER/SEWER/STORM
BOND RESERVE FUND

Program Fund No. 404

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the 1995/1996/2005/2011/2014 Water/Sewer/Storm Bond Reserve Fund is to provide a reserve fund, as required by the bond covenants, for the debt service payments that are made through Fund #403. The required amount of the reserve is \$1,142,281.

Revenues

	2015	2016	2017	2018	2019
#404 PARITY REVENUE BOND RESERVE	Actual	Actual	Actual	Actual	Projected
Transfer from Water #401	\$0	\$0	\$0	\$0	\$0
Transfer from Sewer #402	21	0	0	0	0
Transfer from Storm #407	0	0	0	0	0
Investment Interest	20,389	11,001	2,672	\$1,421	\$1,000
Total Revenue	\$20,410	\$11,001	\$2,672	\$1,421	\$1,000

EXPENDITURES

	2015	2016	2017	2018	2019
#404 PARITY REVENUE BOND RESERVE	Actual	Actual	Actual	Actual	Projected
TRANSFER TO WATER 401-EXCESS BAL.	\$1,857	\$709	\$0	\$0	\$0
TRANSFER TO SEWER 402-EXCESS BAL.	18,043	346,903	0	0	0
TRANSFER TO STORM 407-EXCESS BAL.	510	195	0	0	0
TOTAL EXPENDITURES	\$20,410	\$347,807	\$0	\$0	\$0



City of Ferndale

Department: WWTP DEBT SERVICE FUND

Program Fund No. 405

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the WWTP Debt Service Fund is to account for monies collected for the purpose of making loan payments. This loan is classified as revenue debt. The loan proceeds are applied to the Waste Water Treatment Plant Construction Fund 415.

Revenues					
	2015	2016	2017	2018	2019
#405 WWTP DEBT SERVICE FUND	Actual	Actual	Actual	Actual	Projected
Transfer In From Sewer 402	\$0	\$0	\$0	\$0	\$0
Investment Interest	0	0	850,000	10,225	9,000
Total Revenue	\$0	\$0	\$850,000	\$10,225	\$9,000



City of Ferndale

Department: STORM AND FLOOD
CONTROL FUND

Program Fund No. 407

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Storm and Flood Control Fund is to account for the expenditures related to storm drainage improvements and flood control activities. The primary revenue source for this fund is a stormwater utility fee. Additional revenue contributions come from Storm Drainage Mitigation Fees.

REVENUES

	2015	2016	2017	2018	2019
#407/412 STORM & FLOOD	Actual	Actual	Actual	Actual	Projected
Storm Rate Revenue	\$830,752	\$987,351	\$1,100,683	\$1,223,442	\$1,180,898
Storm Inspection Fee	9,400	8,900	11,300	8,150	8,600
Mitigation Fees	136,738	199,993	129,647	66,965	65,000
Investment Interest	500	1,353	1,424	6,451	3,500
Interfund Loan Repayment - 307 Library Constr.	0	0	0	0	0
Grants/Loans/Transfers In	340,731	28,912	288,661	81,332	250,000
2014 Revenue Bond Proceeds	0	0	0	0	0
Trans In Fr Bond Res #404 (Int)	510	195	0	0	0
Trans In Fr Traffic Mit F104	0	0	140,749	0	0
Interfund Loan From Current Expense 001	0	0	0	0	0
Miscellaneous Revenue	1,000	0	0	251	0
Total Revenue	\$1,319,631	\$1,226,704	\$1,672,464	\$1,386,591	\$1,507,998



EXPENDITURES

	2015	2016	2017	2018	2019
#407 STORM & FLOOD CONTROL	Actual	Actual	Actual	Actual	Projected
SALARIES	\$203,205	\$238,945	\$199,270	\$211,757	\$237,009
BENEFITS	79,008	99,671	101,249	91,162	107,143
SUPPLIES	23,760	4,791	3,849	4,101	8,500
PROFESSIONAL SERVICES	39,516	39,847	44,333	24,427	75,000
COMPUTER REPAIR AND REPLACE 510	4,200	1,266	3,262	10,124	1,646
CELL PHONE	1,118	1,019	2,278	2,666	2,500
TRAVEL/POSTAGE/MISCELLANEOUS	8,264	24,376	4,638	8,129	10,800
STORMWATER PERMIT	1,681	7,290	2,146	4,458	4,000
MAINTENANCE & REPAIR PROJECTS	33,982	5,474	41,875	2,870	25,000
MAINTENANCE & REPAIR PROJECTS - LEVY	0	3,212	0	0	30,000
DECANT DISPOSAL	9,727	5,484	26,845	17,588	25,000
WATER QUALITY MONITORING	15,453	14,735	14,151	13,205	20,000
B&O/EXCISE/COF UTILITY TAX	31,442	121,733	127,462	135,092	124,897
CENTRAL SERVICES	56,824	47,939	49,377	79,765	50,858
VEHICLE RENTAL 550	48,400	29,053	20,995	36,996	23,591
COST OF ISSUANCE - 2014 REVENUE BONDS	0	0	0	0	0
EXPEND. OUTLINED IN GRANTS	281	0	0	0	0
OTHER CHARGES & SERVICES	250,888	301,429	337,362	335,319	393,292
TRANS TO 218/403/404/408 DEBT SERVICE & RESERVE FUNDS	102,798	82,813	88,670	192,252	92,866
INTERFUND LOAN TO LIBRARY CN 307 - REPAYMENT	0	0	0	0	0
TRANS TO F550	0	0	0	0	110,000
TRANS TO 347 CAPITAL PROJECT		10,500	0	0	0
TRANSFERS/LOANS	102,798	93,313	88,670	192,252	202,866
MAIN ST	0	0	172,756	313,388	0
3RD AVE. IMPROVEMENTS	0	11,152	442,686	24,569	0
POLICE STATION	0	0	0	0	0
LIBRARY	15,292	1,565	0	0	0
GATEWAY-MAIN STREET NORTH&SOUTH	194,535	7,848	538,960	188,185	0
BROWN ROAD	311,046	0	0	0	0
USED TRUCK 2015	16,864	0	0	0	0
OTHER CAPITAL	0	38,160	42,271	12,402	\$410,000
CAPITAL	537,737	58,724	1,196,673	538,544	410,000
TOTAL EXPENDITURES	\$1,197,396	\$796,874	\$1,927,072	\$1,373,135	\$1,358,810



City of Ferndale

Department: UTILITY LOAN
SERVICE FUND

Program Fund No. 408

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the Utility Loan Service Fund is to account for the repayment of various loans and Long Term General Obligation bonds obtained by the City for the purpose of completing sewer, street, street lights, and storm drainage improvements. For 2009 and on, this fund was restricted to water, sewer and storm utility loans and bonds. (See Fund 214 for non-utility loans and bonds).

Revenues

	2015	2016	2017	2018	2019
#408 UTILITY LOAN SERVICE	Actual	Actual	Actual	Actual	Projected
Transfer From Sewer #402	\$822,056	\$173,691	\$181,411	\$180,935	\$13,935
Transfer From Storm #407	42,844	45,400	51,658	52,417	51,725
Transfer From Water #401	86,188	87,782	94,928	98,955	97,980
Transfer From Solid Waste Tax #005		3,319	20,934	20,338	20,322
Transfer From Current Expense #001		1,537	0	0	0
Transfer From Streets 101	0	0	6,271	0	0
Investment Interest/Gains (Losses) on Investments	0	54	0	0	0
Total Revenue	\$951,088	\$311,783	\$355,202	\$352,645	\$183,962

EXPENDITURES

	2015	2016	2017	2018	2019
#408 UTILITY LOAN SERVICE	Actual	Actual	Actual	Actual	Projected
PWTF SEWER LOAN PRIN	\$165,305	\$165,305	\$165,305	\$165,305	\$0
PWTF SEWER LOAN INTEREST	6,061	4,959	3,306	1,653	0
SRF SEWER LOAN PRINCIPAL	623,928	0	0	0	0
SRF SEWER LOAN INTEREST	25,900	0	0	0	0
PWTF STORM LOAN PRIN	7,895	7,895	7,895	7,895	7,895
PWTF STORM LOAN INTEREST	2,605	2,526	2,211	1,895	1,579
PWTF SEWER PLANNING LOAN PRIN	0	0	0	0	0
PWTF 2012 STORM LOAN PRIN	30,724	30,724	30,724	30,724	30,724
PWTF 2012 STORM LOAN INTEREST	1,383	1,306	1,229	1,152	1,075
LOCAL BOND WATER BOOSTER STA PRIN.	50,000	50,000	50,000	55,000	55,000
LOCAL BOND WATER BOOSTER STA INT.	36,187	34,463	32,663	23,558	29,625
TRANSFER TO SEWER 402 - DOE/SRF LOAN RES.	210,000	0	0	0	0
LOCAL BOND 2016 EQUIPMENT PRIN.		0	34,909	40,843	42,476
LOCAL BOND 2016 EQUIPMENT INT.		14,552	18,421	17,467	15,588
TOTAL EXPENDITURES	\$1,159,988	\$311,730	\$346,663	\$345,492	\$183,962



City of Ferndale

Department: CCWA WATER CONVERSION
DEBT SERVICE FUND

Program Fund No. 409

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the CCWA Water Conversion Debt Service is to account for monies collected for the purpose of making these loan payments. This loan is considered revenue debt.

Revenues

	2015	2016	2017	2018	2019
#409 CCWA WATER CONVERSION DEBT SVC.	Actual	Actual	Actual	Actual	Projected
Transfer In From Water 401	\$0	\$0	\$260,000	\$0	\$0
CCWA Water Conversion Assessment	0	0	56,692	79,029	50,000
Investment Interest	0	0	0	0	0
Total Revenue	\$0	\$0	\$316,692	\$79,029	\$50,000

EXPENDITURES

	2015	2016	2017	2018	2019
#409 CCWA DEBT SERVICE	Actual	Actual	Actual	Actual	Projected
LOAN PRINCIPAL	\$0	\$0	\$290,491	\$33,387	\$90,491
LOAN INTEREST	0	0	5,329	2,897	5,489
TOTAL EXPENDITURES	\$0	\$0	\$295,819	\$36,284	\$95,980