



City of Ferndale

Department: WATER FUND

Program Fund No. 401

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Water Fund is to account for the operations of our water utility. The City of Ferndale, in the past, purchased water from the PUD, treated the water, and sold it to our citizens. Starting in 2012, the City started using well water. The departments within the Water Fund include administration, maintenance, and operations.

Revenues

#401 WATER	2014	2015	2016	2017	2018
	Actual	Actual	Actual	Actual	Projected
Capital Connection Fees	\$499,639	\$629,234	\$548,279	\$856,969	\$615,000
Water Sales	1,965,864	2,024,226	2,133,879	2,241,780	2,287,863
Investment/Interfund Loan Interest	2,551	487	2,825	6,167	1,000
Setup Fees	16,878	14,546	14,960	13,335	14,000
Setup Fees - New Meter Set	5,737	5,590	4,400	5,920	4,200
Late Fees	67,738	72,405	71,237	75,507	65,000
Reconnection Fees	35,895	32,924	27,819	31,174	25,000
Meter Charges	12,100	21,524	28,561	41,309	25,000
Meter Installation Charges - New Meter Set	18,525	11,724	11,600	22,463	10,000
Property Sale Final Meter Read Fee	10,920	15,396	18,566	16,701	15,000
Miscellaneous - Refund From PUD #1	0	0	0	0	0
Other Miscellaneous/Grants/Latecomers	86,118	52,752	880,696	869,102	2,175,000
Trans In Fr Bond Res #404 (Int)	884	1,857	709	0	0
Interfund Loan Repayment - 308 Main St. 3rd to Church Constr.	0	0	0	0	0
Trans In Fr #302	0	0	0	0	0
2016 DOH Loan (Central City Water Assoc.)	0	0	0	0	0
Total Revenue	\$2,722,849	\$2,882,665	\$3,743,530	\$4,180,426	\$5,237,063



City of Ferndale, Washington

2018 Budget

#401 WATER	Actual	Actual	Actual	Actual	Projected
WATER ADMINISTRATION					
SALARIES	\$80,793	\$100,437	\$135,043	\$111,177	\$148,913
BENEFITS	\$31,659	\$29,345	\$50,682	\$55,852	\$82,436
SUPPLIES	\$971	\$1,235	\$3,535	\$1,155	\$1,000
PROF SERVICES	37,862	29,588	40,117	24,538	40,000
POSTAGE	5,817	5,928	5,642	6,383	6,000
CELL PHONE	2,915	3,112	2,842	4,089	3,000
COPY MACHINE LEASES/MAINT	2,208	1,951	2,962	3,690	3,100
MISCELLANEOUS/TRAVEL/PUB					
NOTICE/ETC	5,708	296	5,168	2,837	6,000
B&O/EXCISE TAX	113,979	117,174	113,561	121,018	125,377
CITY OF FERNDALE UTILITY TAX	75,146	87,277	257,117	297,644	261,258
CENTRAL SERVICES	89,779	88,216	100,940	100,940	103,968
VEHICLE RENTAL 550	81,538	81,900	61,755	93,036	57,273
COMPUTER REP & REPL 510/ SOFTWARE	8,152	8,707	2,903	7,616	3,774
OTHER CHARGES & SERV	\$423,104	\$424,149	\$593,007	\$661,791	\$609,750
TOTAL ADMINISTRATION	\$536,527	\$555,166	\$782,267	\$829,975	\$842,099
	2014	2015	2016	2017	2018
#401 WATER	Actual	Actual	Actual	Actual	Projected
SYSTEM MAINTENANCE					
SALARIES	\$192,448	\$176,096	\$234,244	\$224,111	\$245,029
BENEFITS	\$102,289	\$98,322	\$123,654	\$116,129	\$143,146
SUPPLIES	\$89,807	\$91,207	\$72,220	\$64,211	\$89,500
PROFESSIONAL SERVICES	1,213	4,669	542	3,272	2,000
CONTRACT R & M	0	0	413	0	1,000
CELL PHONE/TRAVEL	80	17	40	184	0
MISCELLANEOUS	636	1,661	2,050	1,864	8,000
CERTIFICATIONS	946	505	866	1,280	1,500
OTHER CHARGES & SERVICES	\$2,875	\$6,852	\$3,911	\$6,600	\$12,500
TOTAL SYSTEM MAINT	\$387,419	\$372,477	\$434,029	\$411,052	\$490,175
PLANT OPERATIONS					
SALARIES	\$134,194	\$136,410	\$138,263	\$145,425	\$162,738
BENEFITS	\$61,002	\$63,782	\$66,545	\$70,990	\$75,467
SUPPLIES	\$66,818	\$145,967	\$82,973	\$90,272	\$151,000
WATER PURCHASED FROM PUD	\$0	\$0	\$0	\$0	\$0
TRAVEL	485	96	832	679	1,000
MISC & SAFETY TRAINING/EQUIPMENT	2,474	1,559	4,018	5,843	8,000
INTERGOVT-DEPT OF HEALTH	6,112	7,081	6,112	6,703	7,000
PHONE-COMMUNICATIONS	3,256	1,447	2,481	0	2,000
UTILITIES - PSE ELECTRICITY & NAT.					
GAS	124,810	136,818	149,889	144,254	145,150
UTILITIES - WATER/SEWER/STORM	219	220	204	200	200
PROFESSIONAL SERVICES	27,478	19,900	34,457	59,365	35,000
CONTRACT R & M	369	6,218	10,377	22,187	14,500
LAB TESTING	6,374	9,666	9,960	5,694	15,000
OTHER CHARGES & SERVICES	\$171,577	\$183,005	\$218,329	\$244,925	\$227,850
TOTAL OPERATIONS	\$433,591	\$529,164	\$506,110	\$551,612	\$617,055



	2014	2015	2016	2017	2018
#401 WATER	Actual	Actual	Actual	Actual	Projected
CAPITAL OUTLAY					
TOUCHREAD METERS	\$0	\$0	\$0	\$0	\$0
LONG TERM WATER PLANNING	268,869	68,040	86,204	12,745	75,000
WATER SYSTEM PLAN	0	35,198	24,506	6,082	0
MAIN ST. CONSTR.	0	0	0	12,127	385,000
THIRD ST. CONSTR.	0	0	0	72,202	0
CHURCH ROAD CONSTR.	376,811	0	0	0	200,000
LIBRARY CONSTR.	33,373	0	0	0	0
POLICE STATION CONSTR.	14,438	0	0	0	0
GROUNDWATER PROJECTS	790	0	14,910	0	0
WATER SOFTENING STUDY/CONSTR.	2,086,155	79,230	0	0	0
HIGH SERVICE PUMPS	79,584	0	0	0	0
BASS STREET MAIN UPGRADE	33,431	0	0	0	0
CENTRAL CITY WATER ASSOC. CONVERSION		12,847	1,150,764	0	0
WELLHEAD PROTECTION PLAN		12,173	39,777	0	0
RESERVOIR MIXERS		19,969	111,006	0	0
MISC PROJECTS	12,566	14,268	333,086	563	1,550,000
CAPITAL BUDGET - OTHER					
TOTAL CAPITAL OUTLAY	\$2,906,017	\$241,725	\$1,760,253	\$103,718	\$2,210,000
TRANSFERS/LATECOMERS/LOANS					
TRANS TO WATER SEWER REV BONDS FUND 403	\$397,244	\$397,044	\$397,944	\$396,144	\$397,210
TRANS TO UTILITY CAP. RESERVE FUND 409	0	0	0	260,000	0
TRANS TO SEWER FUND 402					0
TRANS TO UTIL LOAN SVC FUNDS 408/218	103,651	108,330	87,782	94,928	98,955
2011 REVENUE BONDS COSTS OF ISSUANCE					
MISC TR TO F550					252,500
TOTAL TRANSF/LATECOMERS/LOANS/BOND EXPENSES	\$500,895	\$505,374	\$485,726	\$751,072	\$748,665
TOTAL EXPENDITURES	\$4,764,449	\$2,203,906	\$3,968,385	\$2,647,429	\$4,907,994



WATER - SUMMARY DATA	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
SALARIES	\$407,435	\$412,943	\$507,550	\$480,713	\$556,680
BENEFITS	194,950	191,449	240,881	242,971	301,049
SUPPLIES	157,596	238,409	158,727	155,638	241,500
OTHER CHARGES & SERVICES	597,556	614,006	815,248	913,316	850,100
CAPITAL	2,906,017	241,725	1,760,253	103,718	2,210,000
TRANSF/LATECOMERS/LOANS/BOND EXP	500,895	505,374	485,726	751,072	748,665
TOTAL EXPENDITURES	<u>\$4,764,449</u>	<u>\$2,203,906</u>	<u>\$3,968,385</u>	<u>\$2,647,429</u>	<u>\$4,907,994</u>
ADMINISTRATION	\$536,527	\$555,166	\$782,267	\$829,975	\$842,099
MAINTENANCE	387,419	372,477	434,029	411,052	490,175
OPERATIONS	433,591	529,164	506,110	551,612	617,055
CAPITAL	2,906,017	241,725	1,760,253	103,718	2,210,000
TRANSF/LATECOMERS/LOANS/BOND EXP	500,895	505,374	485,726	751,072	748,665
TOTAL EXPENDITURES	<u>\$4,764,449</u>	<u>\$2,203,906</u>	<u>\$3,968,385</u>	<u>\$2,647,429</u>	<u>\$4,907,994</u>



City of Ferndale

Department: SEWER FUND

Program Fund No. 402

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Sewer Fund is to account for the operations of our wastewater utility. This fund collects user fees to support operations and capital connection fees that are designed to fund past and future improvements to the system.

Revenues

	2014	2015	2016	2017	2018
#402 SEWER	Actual	Actual	Actual	Actual	Projected
Capital Connection Fees	\$650,171	\$844,272	\$699,228	\$1,228,938	\$850,107
Sewer Sales	2,452,851	2,520,935	2,827,802	2,954,146	3,270,030
Intergovernment-Leachate	1,127	1,505	685	404	0
Sewer Inspection Fees	11,553	9,500	9,400	99,003	8,500
Investment/Interfund Loan Interest	28,777	65,101	47,783	11,108	5,500
Other Miscellaneous/Grants/Latecomers	13,218	264,805	49,221	0	0
Trans In Fr Bond Res #404 (Int)	8,348	18,043	346,903	0	0
Interfund Loan Repayment - 370 Thornton Road Constr.	0	0	0	0	0
2014 Revenue Bond Proceeds	8,728,744	0	0	0	0
PWTF Planning Loan-Sewer Comp. Plan - 0% Interest	0	0	0	0	0
Total Revenue	\$11,894,789	\$3,724,161	\$3,981,023	\$4,293,599	\$4,134,137

EXPENDITURES

	2014	2015	2016	2017	2018
#402 SEWER	Actual	Actual	Actual	Actual	Projected
ADMINISTRATION					
SALARIES SUPPORT	0	0	0	0	0
SALARIES	\$67,529	\$88,353	\$104,984	\$76,737	\$122,699
BENEFITS	\$23,309	\$23,159	\$35,888	\$37,606	\$61,300
SUPPLIES	\$936	\$1,638	\$3,582	\$492	\$1,500
OTHER CHARGES & SERVICES	\$318,388	\$321,791	\$517,557	\$648,573	\$606,051
TOTAL ADMINISTRATION	\$410,162	\$434,941	\$662,011	\$763,408	\$791,550
MAINTENANCE					
SALARIES	107,067	127,105	139,530	124,025	141,472
SALARIES	\$107,067	\$127,105	\$139,530	\$124,025	\$141,472
BENEFITS	61,922	76,017	78,409	69,540	85,659
SUPPLIES	32,150	119,322	65,426	35,561	75,000
OTHER CHARGES & SERVICES	5,116	5,022	13,914	13,717	10,400
TOTAL MAINTENANCE	\$206,255	\$327,466	\$297,279	\$242,842	\$312,531



	2014	2015	2016	2017	2018
#402 SEWER	Actual	Actual	Actual	Actual	Projected
SLUDGE REMOVAL					
SLUDGE DISPOSAL	\$180,072	\$116,185	\$145,863	\$194,650	\$302,850
OTHER CHARGES & SERVICES	180,072	116,185	145,863	194,650	302,850
TOTAL SLUDGE REMOVAL	\$180,072	\$116,185	\$145,863	\$194,650	\$302,850
PLANT OPERATIONS					
SALARIES	\$132,513	\$136,411	\$138,159	\$143,497	\$162,738
BENEFITS	60,267	63,783	66,493	70,077	75,467
SUPPLIES	144,409	110,056	117,181	122,394	153,500
OTHER CHARGES & SERVICES	219,582	232,826	245,510	271,755	299,200
TOTAL OPERATIONS	\$556,771	\$543,076	\$567,343	\$607,723	\$690,905
CAPITAL OUTLAY					
MECHANICAL SCREEN REPLACEMENT	\$0	\$0	\$0	\$0	\$0
TELEMETRY UPGRADES	173,277	16,615	0	0	0
SCREW PUMP UPPER BEARING ASS./GEARBOX	0	22,827	0	0	0
SEWER COMP PLAN UPDATE	123,137	89,067	3,312	0	0
MAIN ST. CONSTR.	0	0	0	3,862	475,000
WASTEWATER TREATMENT PLANT	0	0	129,328	1,265,027	750,000
CHEMICAL ADDITION STUDY	7,521	0	0	0	0
AERIAL COURT SEWER EXT.	2,678	0	0	0	0
VISTA DRIVE CONSTR.	0	0	85,256	0	0
CHURCH ROAD CONSTR.	365,055	0	0	0	0
LIBRARY CONSTR.	4,567	0	0	0	0
PUMP STATIONS	123,692	902,476	2,001,071	564,877	0
GUINEVERE SEWER	2,483	0	0	0	0
CAMERAS	0	0	0	0	0
COTTAGE PLACE SEWER	132,444	0	0	0	0
MEADOWS LIFT STATION	11,904	0	909,997	73,349	0
TRAILER MOUNTED PUMP	89,469	0	0	0	0
BYPASS PUMPING	88,583	0	4,271	0	0
PRIMARY POWER METER REPLACEMENT	8,962	0	0	0	0
GAS SCRUBBER RETROFIT		49,112	0	0	0
PLC REPLACEMENT		247,535	0	0	0
STERLING SEWER		154,953	0	0	0
MALLOY AVE. SEWER		548,689	4,489	1,151	0
THORNTON SEWER		60,730	0	646,030	0
OTHER CAPITAL	1,171	14,921	42,003	52,341	0
TOTAL CAPITAL OUTLAY	\$1,134,943	\$2,106,925	\$3,179,726	\$2,606,637	\$1,225,000



	2014	2015	2016	2017	2018
#402 SEWER	Actual	Actual	Actual	Actual	Projected
TRANSFERS/LATECOMERS/LOANS/MISC					
TRANSFER TO FUNDS 218/408	\$356,578	\$844,198	\$173,691	\$181,411	\$180,935
TRANSFER TO FUND 403	990,895	1,527,975	1,554,775	698,775	699,738
TRANSFER TO FUND 404 PARITY BOND RESERVE	597,710	21	0	0	
INTERFUND LOAN TO THORNTON RD CONSTR. FUND 370	0	0	0	0	
TRANSFER TO F550	0	0	0	0	161,250
TRANSFER TO WWTP LOAN FUND 405				850,000	
2011/2014 REVENUE BONDS COSTS OF ISSUANCE	129,357	0	0	0	0
LATECOMERS	0	0	721	0	0
TOTAL TRANSF/LATECOM/LOANS/BOND EXPENSES	\$2,074,540	\$2,372,194	\$1,729,187	\$1,730,186	\$1,041,923
TOTAL EXPENDITURES	\$4,562,743	\$5,900,787	\$6,581,409	\$6,072,742	\$4,364,759

SEWER - SUMMARY DATA

	2014	2015	2016	2017	2018
SALARIES	\$307,109	\$351,869	\$382,673	\$344,259	\$426,909
BENEFITS	145,498	162,959	180,790	177,223	222,426
SUPPLIES	177,495	231,016	186,189	158,447	230,000
OTHER CHARGES & SERVICES	723,158	675,824	922,844	1,128,695	1,218,501
CAPITAL	1,134,943	2,106,925	3,179,726	2,533,932	1,225,000
TRANSFERS/LATECOMERS/LOANS/MISC/BOND EXP	2,074,540	2,372,194	1,729,187	1,730,186	1,041,923
TOTAL EXPENDITURES	\$4,562,743	\$5,900,787	\$6,581,409	\$6,072,742	\$4,364,759
ADMINISTRATION	\$410,162	\$434,941	\$662,011	\$763,408	\$791,550
MAINTENANCE	206,255	327,466	297,279	242,842	312,531
OPERATIONS	736,843	659,261	713,207	802,374	993,755
CAPITAL	1,134,943	2,106,925	3,179,726	2,533,932	1,225,000
TRANSFERS/LATECOMERS/LOANS/MISC/BOND EXP	2,074,540	2,372,194	1,729,187	1,730,186	1,041,923
TOTAL EXPENDITURES	\$4,562,743	\$5,900,787	\$6,581,409	\$6,072,742	\$4,364,759



City of Ferndale

Department: 1995/1996/2005/2011/2014 WATER/SEWER/STORM BOND REDEMPTION FUND **Program Fund No.** 403

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the 1995/1996/2005/2011-2014 Water/Sewer/Storm Bond Redemption Fund is to collect monies to provide the annual debt service payments on these bonds. The 1995/1996 issues were refunded for \$6,660,000 in June of 2005. Monies for debt service payments are made primarily through transfers from the Sewer Fund. Augmenting these transfers are payments from two active ULIDs, which ran through 2011. Water Revenue bonds and additional Sewer Revenue bonds were issued in 2011. Sewer and Storm Revenue bonds were issued in 2014. These issues are all Revenue Bond Debt.

Revenues

	2014	2015	2016	2017	2018
#403 PARITY REVENUE BOND REDEMPTION	Actual	Actual	Actual	Actual	Projected
Investment Interest	\$843	\$1,563	\$789	\$41	\$0
Transfer from Sewer #402	990,895	1,527,975	1,554,775	698,775	699,738
Transfer from Water #401	397,244	397,044	397,944	396,144	397,210
Transfer from Storm #407	6,977	37,812	37,413	37,012	39,835
Total Revenue	\$1,395,959	\$1,964,394	\$1,990,921	\$1,131,972	\$1,136,783

EXPENDITURES

	2014	2015	2016	2017	2018
#403 PARITY REVENUE BOND REDEMPTION	Actual	Actual	Actual	Actual	Projected
05/11/14 WATER/SEWER/STORM REV BOND PRINCIPAL	\$950,000	\$1,370,000	\$1,440,000	\$630,000	\$650,000
05/11/14 WATER/SEWER/STORM REV BOND INTEREST	444,416	592,331	549,631	502,633	487,482
MISCELLANEOUS	718	1,487	0	0	0
TOTAL EXPENDITURES	\$1,395,134	\$1,963,818	\$1,989,631	\$1,132,633	\$1,137,482



City of Ferndale

Department: 1995/1996/2005/2011/2014 WATER/SEWER/STORM
BOND RESERVE FUND

Program Fund No. 404

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the 1995/1996/2005/2011/2014 Water/Sewer/Storm Bond Reserve Fund is to provide a reserve fund, as required by the bond covenants, for the debt service payments that are made through Fund #403. The required amount of the reserve is \$1,142,281.26.

Revenues

	2014	2015	2016	2017	2018
#404 PARITY REVENUE BOND RESERVE	Actual	Actual	Actual	Actual	Projected
Transfer from Water #401	\$0	\$0	\$0	\$0	\$0
Transfer from Sewer #402	597,710	21	0	0	0
Transfer from Storm #407	37,556	0	0	0	0
Investment Interest	9,401	20,389	11,001	2,672	\$3,000
Total Revenue	\$644,667	\$20,410	\$11,001	\$2,672	\$3,000

EXPENDITURES

	2014	2015	2016	2017	2018
#404 PARITY REVENUE BOND RESERVE	Actual	Actual	Actual	Actual	Projected
TRANSFER TO WATER 401-EXCESS BAL.	\$883	\$1,857	\$709	\$0	\$0
TRANSFER TO SEWER 402-EXCESS BAL.	8,349	18,043	346,903	0	0
TRANSFER TO STORM 407-EXCESS BAL.	169	510	195	0	0
TOTAL EXPENDITURES	\$9,401	\$20,410	\$347,807	\$0	\$0



City of Ferndale

Department: STORM AND FLOOD CONTROL FUND

Program Fund No. 407

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Storm and Flood Control Fund is to account for the expenditures related to storm drainage improvements and flood control activities. The primary revenue source for this fund is a stormwater utility fee. Additional revenue contributions come from Storm Drainage Mitigation Fees.

REVENUES

	2014	2015	2016	2017	2018
#407 STORM & FLOOD	Actual	Actual	Actual	Actual	Projected
Storm Rate Revenue	\$743,912	\$830,752	\$987,351	\$1,100,683	\$1,127,530
Storm Inspection Fee	15,240	9,400	8,900	11,300	8,600
Mitigation Fees	82,991	136,738	199,993	129,647	65,000
Investment Interest	803	500	1,353	1,424	500
Interfund Loan Repayment - 307 Library Constr.	0	0	0	0	0
Grants/Loans/Transfers In	280,020	340,731	28,912	288,661	250,000
2014 Revenue Bond Proceeds	548,475	0	0	0	0
Trans In Fr Bond Res #404 (Int)	169	510	195	0	0
Trans In Fr Traffic Mit F104	0	0	0	140,749	
Interfund Loan From Current Expense 001				0	0
Miscellaneous Revenue	1,348	1,000	0	0	0
Total Revenue	\$1,672,958	\$1,319,631	\$1,226,704	\$1,672,464	\$1,451,630

**EXPENDITURES**

	2014	2015	2016	2017	2018
#407 STORM & FLOOD CONTROL	Actual	Actual	Actual	Actual	Projected
SALARIES	\$181,975	\$203,205	\$238,945	\$199,270	\$308,131
BENEFITS	70,862	79,008	99,671	101,249	169,152
SUPPLIES	8,376	23,760	4,791	3,849	8,500
PROFESSIONAL SERVICES	96,080	39,516	39,847	44,333	40,000
COMPUTER REPAIR AND REPLACE 510	2,740	4,200	1,266	3,262	1,646
CELL PHONE	1,030	1,118	1,019	2,278	1,000
TRAVEL/POSTAGE/MISCELLANEOUS	3,409	8,264	24,376	4,638	9,800
STORMWATER PERMIT	3,589	1,681	7,290	2,146	4,000
MAINTENANCE & REPAIR PROJECTS	7,777	33,982	5,474	41,875	25,000
MAINTENANCE & REPAIR PROJECTS - LEVY	815	0	3,212	0	5,000
DECANT DISPOSAL	11,764	9,727	5,484	26,845	25,000
WATER QUALITY MONITORING	7,721	15,453	14,735	14,151	15,000
B&O/EXCISE/COF UTILITY TAX	25,275	31,442	121,733	127,462	115,000
CENTRAL SERVICES	44,832	56,824	47,939	49,377	50,858
VEHICLE RENTAL 550	32,549	48,400	29,053	20,995	23,591
COST OF ISSUANCE - 2014 REVENUE BONDS	8,128	0	0	0	0
EXPEND. OUTLINED IN GRANTS	0	281	0	0	0
OTHER CHARGES & SERVICES	245,709	250,888	301,429	337,362	315,895
TRANS TO 218/403/404/408 DEBT SERVICE & RESERVE FUNDS	108,854	102,798	82,813	88,670	92,252
INTERFUND LOAN TO LIBRARY CN 307 - REPAYMENT	0	0	0	0	0
TRANS TO F550	0	0	0	0	100,000
TRANS TO 347 CAPITAL PROJECT			10,500	0	0
TRANSFERS/LOANS	108,854	102,798	93,313	88,670	192,252
MAIN ST	1,100	0	0	172,756	135,000
CHURCH ROAD CONSTRUCTION 346	349,778	0	0	0	0
CRESTLINE HEIGHTS	0	0	0	0	0
TRUCKS	0	0	0	0	0
CAMERAS	18,658	0	0	0	0
PUMP PANEL - RR BRIDGE	0	0	0	0	0
VISTA DRIVE CONSTR.	0	0	0	0	0
NEUBAUER POND EXPANSION	114,443	0	0	0	0
3RD AVE. IMPROVEMENTS	78,905	0	11,152	442,686	0
POLICE STATION	31,745	0	0	0	0
LIBRARY	311,324	15,292	1,565	0	0
SOUTHWEST REGIONAL STORM POND	18,398	0	0	0	0
GATEWAY-MAIN STREET NORTH&SOUTH		194,535	7,848	538,960	275,000
BROWN ROAD		311,046	0	0	0
USED TRUCK 2015		16,864	0	0	0
OTHER CAPITAL	0	0	38,160	42,271	\$250,000
CAPITAL	924,351	537,737	58,724	1,196,673	660,000
TOTAL EXPENDITURES	\$1,540,127	\$1,197,396	\$796,874	\$1,927,072	\$1,653,930



City of Ferndale

Department: UTILITY LOAN
SERVICE FUND

Program Fund No. 408

Director: Sirke Salminen

Title: Finance Director

Program Mission/Vision Statement: The purpose of the Utility Loan Service Fund is to account for the repayment of various loans and Long Term General Obligation bonds obtained by the City for the purpose of completing sewer, street, street lights, and storm drainage improvements. For 2009 and on, this fund was restricted to water, sewer and storm utility loans and bonds. (See Fund 214 for non-utility loans and bonds).

Revenues

	2014	2015	2016	2017	2018
#408 UTILITY LOAN SERVICE	Actual	Actual	Actual	Actual	Projected
Transfer From Sewer #402	\$335,697	\$822,056	\$173,691	\$181,411	\$180,935
Transfer From Storm #407	43,440	42,844	45,400	51,658	52,417
Transfer From Water #401	82,769	86,188	87,782	94,928	98,955
Transfer From Solid Waste Tax #005			3,319	20,934	20,338
Transfer From Current Expense #001			1,537	0	0
Transfer From Streets 101	0	0	0	6,271	0
Investment Interest/Gains (Losses) on Investments	1,407	0	54	0	0
Total Revenue	\$463,313	\$951,088	\$311,783	\$355,202	\$352,645

EXPENDITURES

	2014	2015	2016	2017	2018
#408 UTILITY LOAN SERVICE	Actual	Actual	Actual	Actual	Projected
PWTF SEWER LOAN PRIN	\$165,305	\$165,305	\$165,305	\$165,305	\$165,310
PWTF SEWER LOAN INTEREST	8,266	6,061	4,959	3,306	1,653
SRF SEWER LOAN PRINCIPAL	109,304	623,928	0	0	0
SRF SEWER LOAN INTEREST	31,073	25,900	0	0	0
PWTF STORM LOAN PRIN	7,895	7,895	7,895	7,895	7,894
PWTF STORM LOAN INTEREST	3,158	2,605	2,526	2,211	1,895
PWTF SEWER PLANNING LOAN PRIN	33,000	0	0	0	0
PWTF 2012 STORM LOAN PRIN	30,724	30,724	30,724	30,724	30,724
PWTF 2012 STORM LOAN INTEREST	1,156	1,383	1,306	1,229	1,152
LOCAL BOND WATER BOOSTER STA PRIN.	45,000	50,000	50,000	50,000	55,000
LOCAL BOND WATER BOOSTER STA INT.	37,769	36,187	34,463	32,663	30,706
TRANSFER TO SEWER 402 - DOE/SRF LOAN RES.		210,000	0	0	0
LOCAL BOND 2016 EQUIPMENT PRIN.			0	34,909	40,843
LOCAL BOND 2016 EQUIPMENT INT.			14,552	18,421	17,467
TOTAL EXPENDITURES	\$472,650	\$1,159,988	\$311,730	\$346,663	\$352,644

