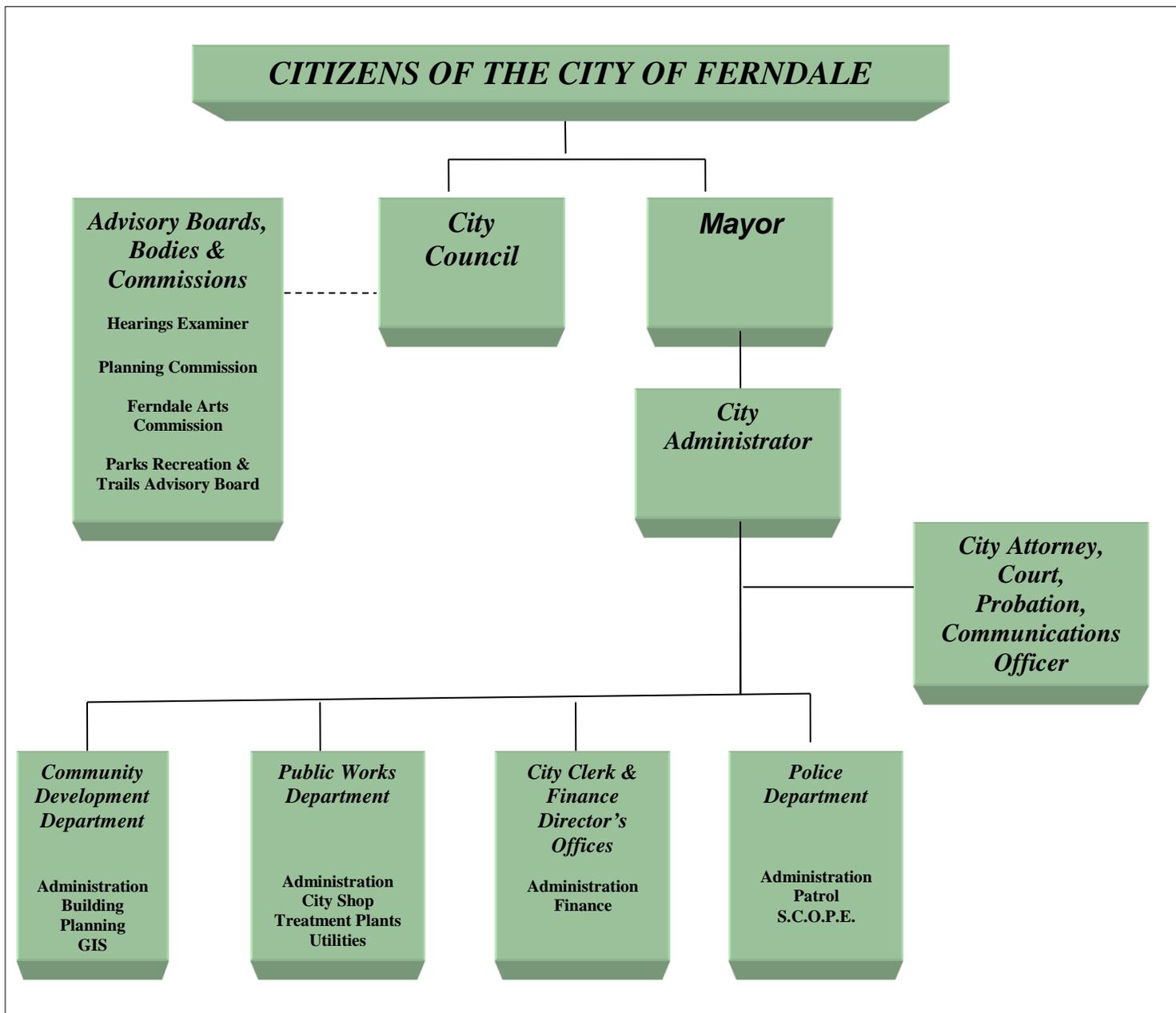




SECTION 3

SUMMARY DATA City of Ferndale Organization Chart





Total Revenues

| SELECTED FUNDS | Fund | 2013 Actual | 2014 Actual | 2015 Actual | 2016 Actual | 2017 Projected |
|------------------------------|-------------|------------------------|------------------------|------------------------|------------------------|---------------------------|
| Current Expense | 001 | \$7,925,457 | \$8,494,552 | \$9,167,578 | \$8,165,317 | \$7,854,460 |
| LEOFF 1 Police Retiree | 004 | 60,296 | 179,029 | 149,295 | 103,463 | 100,839 |
| Solid Waste Utility Tax | 005 | 1,410,319 | 1,496,814 | 1,698,508 | 1,777,744 | 1,862,556 |
| Pioneer Pavilion Com. Center | | | | | | |
| Operating | 007 | 0 | 0 | 26,875 | 85,003 | 32,000 |
| Street | 101 | 1,400,206 | 1,181,209 | 1,409,114 | 2,201,319 | 3,152,207 |
| Park Mitigation | 102 | 140,054 | 99,257 | 107,755 | 227,254 | 218,273 |
| Traffic Mitigation | 104 | 400,717 | 424,253 | 195,827 | 407,631 | 370,728 |
| Criminal Justice | 106 | 272,655 | 214,936 | 15,840 | 16,533 | 17,888 |
| Local Criminal Justice | 107 | 187,253 | 197,223 | 211,114 | 221,373 | 200,000 |
| Hotel/Motel | 198 | 64,844 | 50,869 | 60,528 | 61,500 | 52,000 |
| Real Estate Excise Tax Funds | | | | | | |
| 301/302 | 301/302 | 452,235 | 587,106 | 580,169 | 664,798 | 550,664 |
| Water | 401 | 3,509,952 | 2,722,849 | 2,882,665 | 3,743,530 | 3,093,246 |
| Sewer | 402 | 3,637,000 | 11,894,789 | 3,724,161 | 3,981,023 | 4,050,658 |
| Storm & Flood Control | 407 | 1,124,970 | 1,674,587 | 1,319,631 | 1,226,704 | 1,289,490 |
| TOTAL | | \$20,585,959 | \$29,217,473 | \$21,549,060 | \$22,883,192 | \$22,845,009 |



TOTAL PROPERTY TAX & SALES TAX REVENUES ALL FUNDS

| | Levy Increase: 0% | Levy Increase: 0% | Levy Increase: 3% | Levy Increase: 1% | Levy Increase: 1% |
|--|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| Property Tax | Actual 2013 | Actual 2014 | Actual 2015 | Actual 2016 | Projected 2017 |
| Current Expense (All) | \$2,266,791 | \$2,394,511 | \$2,448,196 | \$1,066,047 | \$1,092,204 |
| percent change | | 5.63% | 2.24% | -56.46% | 2.45% |
| dollar change | | \$127,720 | \$53,685 | -\$1,382,149 | \$26,157 |
| Sales Tax | Actual 2013 | Actual 2014 | Actual 2015 | Actual 2016 | Projected 2017 |
| (Incl. Mitigation Payments) | | | | | |
| Current Expense - Sales Tax | \$1,523,887 | \$1,666,818 | \$1,729,613 | \$1,798,433 | \$1,698,696 |
| Current Expense - Mit. Payments | 65,958 | 67,438 | 66,841 | 67,167 | 66,000 |
| Total All Funds | \$1,589,845 | \$1,734,256 | \$1,796,454 | \$1,865,600 | \$1,764,696 |
| percent change | | 9.08% | 3.59% | 3.85% | -5.41% |
| dollar change | | \$144,411 | \$62,198 | \$69,146 | (\$100,904) |



Headcount Schedule

| | FTEs 2013 <u>Budget</u> | FTEs 2014 <u>Budget</u> | FTEs 2015 <u>Budget</u> | FTEs 2016 <u>Budget</u> | FTEs 2017 <u>Budget</u> |
|----------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| <u>Departments</u> | | | | | |
| Administration | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Clerk/Finance/Court/Probation | 7.50 | 8.00 | 8.00 | 9.00 | 9.00 |
| Police | 20.00 | 21.00 | 21.00 | 22.00 | 22.00 |
| Building Insp./Code Enf./Permits | 3.00 | 3.00 | 4.00 | 4.00 | 4.00 |
| Planning | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| Public Works | 24.00 | 25.00 | 27.00 | 28.00 | 28.00 |
| Total | 59.50 | 62.00 | 65.00 | 68.00 | 68.00 |



Debt Schedules

| General Obligation Long-Term Debt | | | | | | | |
|---|-------------------------------|-------------------------|--|--|---------------------------------|--------------------|--|
| <u>Type</u> | <u>Date of Original Issue</u> | <u>Date of Maturity</u> | Begin. O/S Debt <u>1/1/2017</u> | 2017 Principal Amount <u>Redeemed</u> | 2017 Interest <u>Paid</u> | Fund <u>No.</u> | Proj. Ending O/S Debt <u>12/31/2017</u> |
| PWTF Loan Storm | 11/8/04 | 9/1/24 | \$55,261 | \$7,895 | \$2,211 | 408 | -\$47,366 |
| Whatcom Co. Loan Gen. Riverwalk Park | 8/30/07 | 8/30/20 | \$707,699 | \$59,657 | \$10,615 | 214 | \$648,042 |
| LOCAL Pr. State Bond Water Booster Pump Sta. | 6/6/08 | 6/1/28 | \$795,000 | \$50,000 | \$32,663 | 408 | \$745,000 |
| LOCAL Pr. State Bond Land Purchase | 3/8/16 | 12/1/28 | \$510,000 | \$35,000 | \$15,675 | 214 | \$475,000 |
| LOCAL Pr. State Bond Heavy Equipment | 3/8/16 | 6/1/26 | \$188,366 | \$24,932 | \$16,432 | 408 | \$163,434 |
| LOCAL Pr. State Bond Minor Equipment | 3/8/16 | 6/1/21 | \$46,700 | \$9,977 | \$2,376 | 408 | \$36,723 |
| LaBounty Road Bonds | 6/30/09 | 12/1/23 | \$164,034 | \$22,045 | \$4,675 | 217 | \$141,989 |
| 2010 BAB Bonds Facilities/Vactor Truck | 6/7/10 | 12/1/30 | \$3,795,000 | \$220,000 | \$211,658 | 218 | \$3,575,000 |
| 2011 BQ Bonds Facilities | 6/1/11 | 12/1/31 | \$1,205,000 | \$115,000 | \$44,638 | 219 | \$1,090,000 |
| 2013 GO Bonds Library | 9/24/13 | 9/24/23 | \$1,120,536 | \$148,685 | \$37,387 | 220 | \$971,851 |
| PWTF Loan Storm Pond | 9/13/12 | 6/1/32 | \$491,587 | \$30,724 | \$1,229 | 408 | \$460,863 |
| Total | | | \$9,079,183 | \$723,915 | \$379,557 | | \$8,355,268 |



| Revenue/Revenue Refunded Long-Term Debt | | | | | | | |
|---|-------------------------------|-------------------------|---------------------------------|---------------------------------------|---------------------------|-----------------|---|
| <u>Type</u> | <u>Date of Original Issue</u> | <u>Date of Maturity</u> | <u>Begin. O/S Debt 1/1/2017</u> | <u>2017 Principal Amount Redeemed</u> | <u>2017 Interest Paid</u> | <u>Fund No.</u> | <u>Proj. Ending O/S Debt 12/31/2017</u> |
| - PWTF Loan Sewer | 4/8/98 | 7/1/18 | \$330,615 | \$165,305 | \$3,306 | 408 | - \$165,310 |
| Bonds Water & Sewer | 7/13/2011 | 11/1/2031 | \$5,115,000 | \$255,000 | \$215,519 | 403 | \$4,860,000 |
| Bonds Sewer & Storm | 6/10/2014 | 11/1/2033 | \$8,235,000 | \$375,000 | \$286,412 | 403 | \$7,860,000 |
| Total | | | \$13,680,615 | \$795,305 | \$505,237 | | \$12,885,310 |

| Assessment Debt | | | | | | | |
|---------------------------|-------------------------------|-------------------------|---------------------------------|---|---------------------------|-----------------|---|
| <u>Type</u> | <u>Date of Original Issue</u> | <u>Date of Maturity</u> | <u>Begin. O/S Debt 1/1/2017</u> | <u>Estimate: 2017 Principal Amount Redeemed</u> | <u>2017 Interest Paid</u> | <u>Fund No.</u> | <u>Estimate: Proj. Ending O/S Debt 12/31/2017</u> |
| - LaBounty Road LID | 6/30/09 | 12/1/25 | \$233,216 | \$28,000 | \$13,317 | 215 | \$205,216 |