

ORDINANCE NO. 2029

AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR THE CITY OF FERNDALE, WASHINGTON, FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018

WHEREAS, the Mayor of the City of Ferndale, Washington completed and placed on file with the City Clerk a proposed operating budget and estimate of the amount of the monies required to meet the public expenses, bond retirement and interest, reserve funds and expenses of government of the City for the fiscal year ending December 31, 2018 and hearings on the preliminary budget were held November 20 and December 4, 2017 pursuant to state law; and

WHEREAS, a notice was published that the City Council would meet on the 4th day of December, 2017 at the hour of 6:00 p.m., at the Ferndale City Hall Annex for the purpose of making and adopting an operating budget for said fiscal year and giving taxpayers within the limits of the City an opportunity to be heard upon said budget; and

WHEREAS, the City Council did meet at said time and place and did then consider the matter of said proposed operating budget; and

WHEREAS, the said proposed operating budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the City of Ferndale for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of the City for said year and being sufficient to meet the various needs of the City during said period;

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF FERNDALE DO ORDAIN AS FOLLOWS:

Section 1: The operating budget for the City of Ferndale, Washington, for the year 2018 is hereby adopted at the fund level in its final form and content as set forth in the document entitled City of Ferndale 2018 Operating Budget, three copies of which are on file in the Office of the Clerk.

Section 2. Estimated resources for each separate fund of the City of Ferndale, and aggregate expenditures of all such funds for the year 2018 are set forth in summary form below, and are hereby

appropriated for expenditure at the fund level during the year 2018 as set forth in the City of Ferndale 2018 Operating Budget Document.

<u>Fund Number and Name</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Available</u>	<u>Authorized</u>	<u>Estimated</u>
	<u>Beginning</u>	<u>Revenues</u>	<u>Resources</u>	<u>Expenditures</u>	<u>Ending</u>
	<u>Cash Balance</u>	<u>Cash Balance</u>	<u>Cash Balance</u>	<u>Cash Balance</u>	<u>Cash Balance</u>
001 Current Expense (General Fund)	\$2,941,918	\$8,554,205	\$11,496,123	\$8,605,367	\$2,890,756
004 LEOFF 1 Police Retiree	442,575	152,000	594,575	132,178	462,397
005 Solid Waste Utility Tax	62,606	2,000,000	2,062,606	2,016,682	45,924
007 Pioneer Pavilion Com. Center Operating	5,843	24,000	29,843	24,800	5,043
101 Streets	220,438	3,747,495	3,967,933	3,848,055	119,878
102 Park Mitigation	236,819	220,300	457,119	110,216	346,903
104 Traffic Mitigation	517,977	380,000	897,977	650,000	247,977
106 Criminal Justice Fund	8,457	18,454	26,911	25,000	1,911
107 Local Criminal Justice	53,446	220,000	273,446	268,000	5,446
113 Ferndale Trans. Benefit District	351,668	400,000	751,668	445,000	306,668
198 Hotel/Motel	38,000	60,000	98,000	62,500	35,500
214 Streets/Parks/Land Debt Service	11,025	124,897	135,922	124,897	11,025
215 LaBounty LID 2006-1 Bond Redemption	4,220	39,718	43,938	39,718	4,220
216 LaBounty LID 2006-1 Bond Guarantee	25,845	0	25,845	0	25,845
217 LaBounty GO Bond Redemption	148	26,720	26,868	26,720	148
218 2010 GO Bond Redemption	2,133	427,678	429,811	427,678	2,133
219 2011 GO Bond Redemption	3,056	162,076	165,132	162,076	3,056
220 2014 Library GO Bond Redemption	1,767	186,072	187,839	186,072	1,767
301 Real Estate Excise Tax First 1/4% REET 1	159,755	300,300	460,055	228,557	231,498
302 Real Estate Excise Tax Second 1/4% REET 2	608,040	300,000	908,040	375,000	533,040
309 Star Park Construction	44,353	0	44,353	0	44,353
347 Main & LaBounty Roundabout Construction	904	0	904	0	904
370 Thornton Road Construction	70,653	1,500,000	1,570,653	1,500,000	70,653
401 Water	1,235,078	5,237,063	6,472,141	4,957,994	1,514,147
402 Sewer	2,163,731	4,134,138	6,297,869	4,989,759	1,308,109
403 2005 Sewer Revenue Bond Redemption	4,375	1,136,783	1,141,158	1,137,482	3,676
404 2005 Sewer Revenue Bonds Reserve	1,138,495	3,000	1,141,495	0	1,141,495
405 WWTP Debt Service Fund	850,000	0	850,000	0	850,000
407 Storm & Flood Control	375,816	1,451,631	1,827,447	1,358,930	468,517
408 Utility Loan Service	13,157	352,645	365,802	352,644	13,158
409 Water Debt Service	15,600	50,000	65,600	36,284	29,316
510 Computer Repair & Maint.	376	193,640	194,016	158,309	35,707
550 Equipment Repair & Maint.	233,061	1,203,804	1,436,865	1,087,186	349,679
650 Court Agency	0	225,000	225,000	225,000	0
TOTAL	\$11,841,333	\$32,831,620	\$44,672,953	\$33,562,106	\$11,110,847

Section 3. The City Clerk is directed to transmit a certified copy of the budget hereby adopted to the State Auditor's Office and to the Association of Washington Cities.

Section 4. This Ordinance shall be in force and take effect five (5) days after its publication according to law.

PASSED by the Council of the City of Ferndale, Washington, on this 4th day of December, 2017.

ATTEST:



Jon Mutchler, MAYOR



Susan Duncan, CMC, CITY CLERK

Date: 12/4/2017