

**City of Ferndale
Ordinance No. 1703**

**AN ORDINANCE ESTABLISHING A NEW FUND FOR
The Transportation Benefit District (TBD) .2% Sales Tax Revenue**

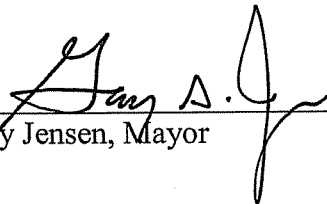
Whereas, the citizens of the City of Ferndale passed a ballot measure in February of 2012 to add .2% sales tax for road improvements; and

Whereas, TBD sales tax revenue will require a separate fund for said revenue;

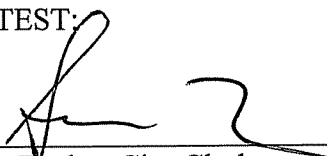
NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF FERNDAL DO
ORDAIN AS FOLLOWS:

Section 1 There is hereby created a new fund, Number 113, "Transportation Benefit District .2% Sales Tax Revenue" Fund.

PASSED AND ENACTED by the City of Ferndale City Council meeting in regular session on the 5th day of March, 2012.



Gary Jensen, Mayor

ATTEST:


Sam Taylor, City Clerk