



City of Ferndale

CITY COUNCIL STAFF REPORT

MEETING DATE: _____ AGENDA BILL # _____

SUBJECT: Transportation Benefit District Annual Report

DATE: March 12, 2013

FROM: Janice Marlega, Public Works Director

PRESENTATION BY: Janice Marlega, Public Works Director

RECOMMENDATIONS:

Transportation Benefit District (TBD) Board Approval of the TBD Annual Report.

BACKGROUND:

Per RCW 36.73.160 Transportation improvement projects – Material change policy – Annual report, the Transportation Benefit District Board is required to issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

The following project information along with the attached spreadsheets will serve as the 2012 TBD Annual Report:

Currently funded TBD Projects

Thornton Road (from Vista Drive to just west of Maureen): This project is scheduled for construction in 2013. The construction work is scheduled to start after school gets out for the summer and will be completed before school is back in session. TBD funds will be used to provide the match to a federal grant that the City obtained.

Vista Drive (2nd Street to roundabout): This project is a pavement preservation project scheduled for construction in 2013. In addition, the City will be replacing the existing clay sewer main (per the Sewer Capital Improvement Program) as part of this construction work. TBD funds will be used to provide a match to a state grant (Transportation Improvement Board) for the pavement preservation portion of the construction contract. Sewer utility funds will be used to cover the cost of the sewer main replacement.

ANALYSIS: N/A

ALTERNATIVES CONSIDERED:

- 1) Take no action at this time.
- 2) Recommend the TBD Board approve the Annual Report.

3) Direct staff to proceed in another direction.

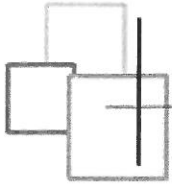
FISCAL REVIEW:

See attached Expenditure information and the TBD .2% Sales Tax fund 013 spreadsheet.

LEGAL REVIEW: N/A

CONCLUSION: Staff recommends approval of the Transportation Benefit District Annual Report.

Ferndale Transportation Benefit District (TBD)		1/9/2013							
TBD .2% Sales Tax Fund 013									
	Actual								
	2012	2013	2014	2015	2016	2017	2018	2019	
Cash Balance Jan.1st	\$0	\$40,184	\$39,834	\$39,405	\$38,893	\$39,297	\$39,615	\$38,843	
TBD .2% Sales Tax Starting 9/12	\$116,979	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
Total Available Resources	\$116,979	\$340,184	\$339,834	\$339,405	\$338,893	\$339,297	\$339,615	\$338,843	
Expenditures:									
Payments To COF - Thornton Road Constr. Project	\$60,000								
Payments To COF - Thornton Road/Other Constr. Projects		\$295,000	\$295,000	\$295,000	\$294,000	\$294,000	\$295,000	\$294,000	
COF Election Costs 2012	12,090	0	0	0	0	0	0	0	0
Insurance - AWC		2,650	2,730	2,811	2,896	2,983	3,072	3,164	
COF Accounting Services	675	750	750	750	750	750	750	750	
Legal	595	0	0	0	0	0	0	0	
Bank Fees	0	250	250	250	250	250	250	250	
Auditing	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Accounting Software	3,370	500	500	500	500	500	500	500	
Office Supplies/Check Stock	0	100	100	100	100	100	100	100	
Other Misc.	65	100	100	100	100	100	100	100	
Total Expenditures	\$76,795	\$300,350	\$300,430	\$300,511	\$299,596	\$299,683	\$300,772	\$299,864	
Current Year Surplus / (Deficit)	\$40,184	(\$350)	(\$430)	(\$511)	\$404	\$317	(\$772)	\$136	
Fund Balance	\$40,184	\$39,834	\$39,405	\$38,893	\$39,297	\$39,615	\$38,843	\$38,978	



Expenditure

Starting Account Number: 370-000-000-581-20-00-02 Interfund Loan Repay - 001

Ending Account Number: 370-000-000-595-30-00-00 Construction Project

Period: 2012 - December

Printing: Full

Non Activity Accounts: Show

Balance Records: Hide

Investment Records: Hide

Operation Totals: Hide

Account Number	Title	Period	Fiscal	Budget	% of Total	Balance
Thornton Road Construction						
Interfund Loan Disbursements						
Loan Repayment Issued						
370-000-000-581-20-00-02	Interfund Loan Repay - 001	\$0.00	\$15,000.00	\$15,000.00	100.00 %	\$0.00
Total Loan Repayment Issued		\$0.00	\$15,000.00	\$15,000.00	100.00 %	\$0.00
Total Interfund Loan Disbursements		\$0.00	\$15,000.00	\$15,000.00	100.00 %	\$0.00
370-000-000-592-82-00-04	Interfund Loan Int. 001	\$0.00	\$11.94	\$0.00		(\$11.94)
Roads/Streets Construction & Other Infrastructure						
370-000-000-595-10-00-00	Prelim. Engineering	\$2,617.90	\$14,389.10	\$15,000.00	95.93 %	\$610.90
370-000-000-595-10-00-01	Construction Management	\$0.00	\$0.00	\$0.00		\$0.00
370-000-000-595-10-00-02	Appraisals	\$0.00	\$0.00	\$0.00		\$0.00
370-000-000-595-10-00-04	PS&E	\$1,924.27	\$1,924.27	\$55,000.00	3.50 %	\$53,075.73
370-000-000-595-10-00-05	Permitting	\$0.00	\$0.00	\$20,000.00	0.00 %	\$20,000.00
370-000-000-595-10-44-00	Advertising	\$0.00	\$0.00	\$0.00		\$0.00
370-000-000-595-30-00-00	Construction Project	\$0.00	\$0.00	\$0.00		\$0.00
Total Roads/Streets Construction & Other Infrastructure		\$4,542.17	\$16,313.37	\$90,000.00	18.13 %	\$73,686.63
Total Thornton Road Construction		\$4,542.17	\$31,325.31	\$105,000.00	29.83 %	\$73,674.69
Grand Totals		\$4,542.17	\$31,325.31	\$105,000.00	29.83 %	\$73,674.69