RESOLUTION NO. 15-04-06-B

A RESOLUTION OF THE FERNDALE CITY COUNCIL PROVIDING FOR THE FISCALLY RESPONSIBLE MANAGEMENT OF A VOTER-APPROVED FERNDALE METROPOLITAN PARK DISTRICT

WHEREAS, Ferndale voters will consider creation of the Ferndale Metropolitan Park District in November 2015; and

WHEREAS, the ballot measure provides for the City Council to serve as the Metropolitan Park District Board of Commissioners ex officio; and

WHEREAS, RCW 35.61.210 states that the board of park commissioners may levy a property tax to fund a Metropolitan Park District; and

WHEREAS, the City Council believes that, in the interest of transparency and voter education, that the tax levy and how funds will be spent are declared prior to voter consideration; and

NOW THEREFORE THE CITY COUNCIL OF THE CITY OF FERNDALE DO RESOLVE:

Section 1. The City Council, acting as the Ferndale Metropolitan Park District Board of Commissioners, intends to adopt a property tax levy of 50 cents per $1,000 in assessed value as the revenue source for parks projects in Ferndale.

Section 2. The City Council declares that the Park District’s spending management will be based on the following principles:

- No more than 5% of annual revenues may be expended on administrative costs.
- Approximately 70% to 80% will be spent on capital projects.
- Approximately 15% to 25% will be spent on parks maintenance.
- Park District funding will not replace existing funds spent by the City of Ferndale on its parks system. This new revenue source is intended to further enhance Ferndale’s parks expenditures, not replace them.

APPROVED AND ADOPTED by the City Council of the City of Ferndale in regular session this 6th day of April, 2015.

ATTEST:

Gary S. Jensen, MAYOR

Date: 4-13-15

Sam Taylor, CITY CLERK