

|   |     |                       |                       |                              |                     |                         |                        |                    |  |
|---|-----|-----------------------|-----------------------|------------------------------|---------------------|-------------------------|------------------------|--------------------|--|
| City of Ferndale  |     | 11/01/11              |                       |                              |                     |                         |                        |                    |  |
| <b>Cash Position</b>  |     |                       |                       | Yield To Mat. 1.04%          |                     |                         |                        |                    |  |
| As At October 31, 2011  |     |                       |                       | Yield To Call .61%           |                     |                         |                        |                    |  |
|   |     |                       |                       | <b>FANNIE MAE Bonds</b>      |                     |                         |                        |                    |  |
|   |     |                       |                       | Purchased 9/22/10            |                     | Yield To Mat. .58%      |                        |                    |  |
|   |     |                       |                       | \$2,812.50 Int. Paid 3/17/11 |                     | <b>FANNIE MAE Bonds</b> |                        |                    |  |
|   |     |                       |                       | Then Semi-Annually           |                     | Purchased 6/27/11       |                        |                    |  |
|   |     |                       |                       | 1.125% Int.                  |                     | 1.125% Int. Pd.         |                        |                    |  |
|   |     |                       |                       | (Current Month               |                     | CUSIP 31398A3L4         |                        | 10/31/11           |  |
|   |     | 10/31/11              |                       | Yield = .1127%)              |                     | Matures 9/17/13         |                        | CUSIP 3133FPEX1    |  |
|   |     | Banner Bank           |                       | LGIP                         |                     | 4 Time Callable 3/17/11 |                        | Matures 12/17/13   |  |
| <b>Fund</b>   |     | <b>Fund No.</b>       |                       | <b>Checking</b>              |                     | <b>Investments</b>      |                        | <b>Investments</b> |  |
|   |     |                       |                       |                              |                     |                         |                        | <b>Total</b>       |  |
|   |     |                       |                       |                              |                     |                         |                        | <b>Checking/</b>   |  |
|   |     |                       |                       |                              |                     |                         |                        | <b>Investments</b> |  |
|   |     |                       |                       |                              |                     |                         |                        | <b>Fund No.</b>    |  |
| Current Expense   | 001 | \$1,330,158.40        | \$402,514.55          | \$1,328.13                   | \$0.00              | \$403,842.68            | \$1,734,001.08         | 001                |  |
| Gen. Fund Contingency Reserve                                   | 002 | \$0.00                | \$4,560.71            | \$0.00                       | \$0.00              | \$4,560.71              | \$4,560.71             | 002                |  |
| Facilities Capital Reserve                                      | 003 | \$0.00                | \$37,664.76           | \$0.00                       | \$0.00              | \$37,664.76             | \$37,664.76            | 003                |  |
| LEOFF 1 Police Retiree  | 004 | \$9,270.66            | \$245,445.27          |                              |                     | \$245,445.27            | \$254,715.93           | 004                |  |
| Solid Waste Utility Tax   | 005 | \$119,564.92          | \$0.00                |                              |                     | \$0.00                  | \$119,564.92           | 005                |  |
| Street  | 101 | \$38,013.10           | \$0.00                |                              |                     | \$0.00                  | \$38,013.10            | 101                |  |
| Park Mitigation   | 102 | \$0.00                | \$25,474.59           |                              | \$0.00              | \$25,474.59             | \$25,474.59            | 102                |  |
| Traffic Mitigation  | 104 | \$7,887.38            | \$0.00                | \$0.00                       | \$0.00              | \$0.00                  | \$7,887.38             | 104                |  |
| Criminal Justice  | 106 | \$8,550.76            | \$0.00                |                              |                     | \$0.00                  | \$8,550.76             | 106                |  |
| Local Criminal Justice  | 107 | \$778.56              | \$0.00                |                              |                     | \$0.00                  | \$778.56               | 107                |  |
| Real Estate Excise Tax - REET 1                                 | 111 | \$0.00                | \$134,254.33          |                              |                     | \$134,254.33            | \$134,254.33           | 111                |  |
| Real Estate Excise Tax - REET 2                                 | 112 | \$0.00                | \$1,378.84            |                              |                     | \$1,378.84              | \$1,378.84             | 112                |  |
| Hotel/Motel   | 198 | \$16,749.74           | \$0.00                |                              |                     | \$0.00                  | \$16,749.74            | 198                |  |
| 1998 City Hall LTGO   | 213 | \$0.00                | \$71,033.16           |                              |                     | \$71,033.16             | \$71,033.16            | 213                |  |
| Streets/Parks/Land Debt Service                                 | 214 | \$1,887.42            | \$47,015.38           |                              |                     | \$47,015.38             | \$48,902.80            | 214                |  |
| LaBounty LID 2006-1 Bond Redemption                             | 215 | \$0.00                | \$57,838.94           |                              |                     | \$57,838.94             | \$57,838.94            | 215                |  |
| LaBounty LID 2006-1 Bond Guarantee                              | 216 | \$0.00                | \$43,090.73           |                              |                     | \$43,090.73             | \$43,090.73            | 216                |  |
| LaBounty G.O. Bond Redemption                                   | 217 | \$0.00                | \$15,119.04           |                              |                     | \$15,119.04             | \$15,119.04            | 217                |  |
| 2010 LTD TAX G.O. Bond Redemption                               | 218 | \$0.00                | \$338,492.04          |                              |                     | \$338,492.04            | \$338,492.04           | 218                |  |
| 2011 LTD TAX G.O. Bond Redemption                               | 219 | \$0.00                | \$28,924.04           |                              |                     | \$28,924.04             | \$28,924.04            | 219                |  |
| Second Ave. Extension Construction                              | 306 | \$38,539.44           | \$0.00                |                              |                     | \$0.00                  | \$38,539.44            | 306                |  |
| New Library Construction  | 307 | \$56,802.84           | \$0.00                |                              |                     | \$0.00                  | \$56,802.84            | 307                |  |
| Main St. / 3rd to Church Construction                           | 308 | \$8,978.69            | \$0.00                |                              |                     | \$0.00                  | \$8,978.69             | 308                |  |
| Church Road Construction  | 346 | \$8,703.72            | \$486,105.45          |                              |                     | \$486,105.45            | \$494,809.17           | 346                |  |
| Public Safety Building Constr.                                  | 375 | \$879,831.04          | \$2,979,086.21        |                              | \$0.00              | \$2,979,086.21          | \$3,858,917.25         | 375                |  |
| Water   | 401 | \$2,838,583.33        | \$418,618.00          | \$0.00                       | \$0.00              | \$418,618.00            | \$3,257,201.33         | 401                |  |
| Sewer   | 402 | \$1,545,354.34        | \$0.00                |                              |                     | \$0.00                  | \$1,545,354.34         | 402                |  |
| 2005/2011 Water/Sewer Parity Bond Redemption                    | 403 | \$0.00                | \$663,756.33          |                              |                     | \$663,756.33            | \$663,756.33           | 403                |  |
| 2005/2011 Water/Sewer Bond Reserve (\$847,034)                  | 404 | \$0.00                | \$60,341.32           | \$500,000.00                 | \$286,698.46        | \$847,039.78            | \$847,039.78           | 404                |  |
| Storm   | 407 | \$94,359.96           | \$0.00                |                              | \$0.00              | \$0.00                  | \$94,359.96            | 407                |  |
| <b>Utility Loan Service - General</b>                           | 408 | \$9,010.39            | \$33,947.76           |                              |                     | \$33,947.76             | \$42,958.15            | 408                |  |
| Utility Loan Svc. DOE/SRF Ln L9800031 Gen Res                   | 408 | \$0.00                | \$0.00                |                              | \$140,000.00        | \$140,000.00            | \$140,000.00           | 408                |  |
| Util Loan Svc. DOE/SRF Ln L9800031 Emerg Res                    | 408 | \$0.00                | \$0.00                | \$0.00                       | \$70,000.00         | \$70,000.00             | \$70,000.00            | 408                |  |
| <b>Utility Loan Service - Total</b>                             | 408 | \$9,010.39            | \$33,947.76           | \$0.00                       | \$210,000.00        | \$243,947.76            | \$252,958.15           | 408                |  |
| Storm Regional Pond Construction / Debt Service                 | 412 | \$0.00                | \$100,004.82          | \$0.00                       |                     | \$100,004.82            | \$100,004.82           | 412                |  |
| Computer Repair & Replace.                                      | 510 | \$42,416.80           | \$0.00                |                              |                     | \$0.00                  | \$42,416.80            | 510                |  |
| Equip. Repair & Replace.  | 550 | \$26,394.45           | \$0.00                |                              | \$0.00              | \$0.00                  | \$26,394.45            | 550                |  |
| Court Agency  | 650 | \$0.00                | \$0.00                |                              |                     | \$0.00                  | \$0.00                 | 650                |  |
| <b>Total</b>  |     | <b>\$7,081,835.94</b> | <b>\$6,194,666.27</b> | <b>\$501,328.13</b>          | <b>\$496,698.46</b> | <b>\$7,192,692.86</b>   | <b>\$14,274,528.80</b> |                    |  |
| (Excl.Change/Petty Cash, Court & Credit Card Checking Accounts) |     |                       |                       |                              |                     |                         |                        |                    |  |
| <b>Market Yield (Benchmark = LGIP)</b>                          |     |                       | 0.1127%               | 1.040%                       | 0.580%              | <b>0.2096%</b>          | = Total Investments    |                    |  |
| % of Investment Portfolio - LGIP                                |     |                       | 86.12%                |                              |                     |                         | Weighted Rate          |                    |  |
| Investment Portfolio - U.S. Government / Agency Bonds           |     |                       | 13.88%                |                              |                     |                         |                        |                    |  |
| Check Sum-->  |     |                       |                       |                              |                     |                         | \$14,274,528.80        |                    |  |