



City of Ferndale

Department: WATER FUND

Program Fund No. 401

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Water Fund is to account for the operations of our water utility. The City of Ferndale in the past purchased water from the PUD, treated the water, and sold it to our citizens. Starting in 2012, the City started using well water. The departments within the Water Fund include administration, maintenance, and operations.

Revenues

	2012	2013	2014	2015	2016
#401 WATER	Actual	Actual	Actual	Actual	Projected
Capital Connection Fees	\$877,755	\$632,612	\$499,639	\$629,234	\$637,733
Water Sales	1,833,103	1,934,453	1,965,864	2,024,226	2,163,420
Investment/Interfund Loan Interest	2,744	3,422	2,551	487	0
Setup Fees	15,430	18,401	16,878	14,546	20,000
Setup Fees - New Meter Set	10,468	10,648	5,737	5,590	4,000
Late Fees	40,152	64,801	67,738	72,405	80,000
Reconnection Fees	23,595	27,901	35,895	32,924	35,000
Meter Charges	22,691	28,334	12,100	21,524	25,000
Meter Installation Charges - New Meter Set	20,349	20,123	18,525	11,724	11,000
Property Sale Final Meter Read Fee	8,453	12,800	10,920	15,396	15,000
Miscellaneous - Refund From PUD #1		200,000	0	0	0
Other Miscellaneous/Grants/Latecomers	4,953	6,457	86,118	52,752	0
Trans In Fr Bond Res #404 (Int)			884	1,857	0
Interfund Loan Repayment - 308 Main St. 3rd to Church Constr.	0	550,000	0	0	0
Interfund Loan From Sewer 402					500,000
2016 DOH Loan (Central City Water Assoc.)	0	0	0	0	2,270,000
Total Revenue	\$2,859,693	\$3,509,952	\$2,722,849	\$2,882,665	\$5,761,153



EXPENDITURES

	2012	2013	2014	2015	2016
#401 WATER	Actual	Actual	Actual	Actual	Budget
WATER ADMINISTRATION					
SALARIES	\$113,783	\$67,578	\$80,793	\$100,437	\$137,515
BENEFITS	\$43,101	\$31,402	\$31,659	\$29,345	\$71,025
SUPPLIES	\$496	\$702	\$971	\$1,235	\$1,000
PROF SERVICES	16,134	36,160	37,862	29,588	50,000
POSTAGE	5,639	4,816	5,817	5,928	4,500
CELL PHONE	2,273	3,298	2,915	3,112	3,600
COPY MACHINE LEASES/MAINT	2,905	1,827	2,208	1,951	2,450
MISCELLANEOUS/TRAVEL/PUB					
NOTICE/ETC	8,436	3,623	5,708	296	3,750
B&O/EXCISE TAX	109,931	118,626	113,979	117,174	129,150
CITY OF FERNDALE UTILITY TAX			75,146	87,277	91,803
CENTRAL SERVICES	98,049	102,372	89,779	88,216	100,940
VEHICLE RENTAL 550	52,185	78,123	81,538	81,900	55,605
COMPUTER REP & REPL 510/ SOFTWARE	4,449	8,345	8,152	8,707	4,560
OTHER CHARGES & SERV	\$300,001	\$357,190	\$423,104	\$424,149	\$446,358
TOTAL ADMINISTRATION	\$457,381	\$456,872	\$536,527	\$555,166	\$655,898
SYSTEM MAINTENANCE					
SALARIES	\$150,312	\$185,868	\$192,448	\$176,096	\$219,083
BENEFITS	\$78,309	\$101,681	\$102,289	\$98,322	\$127,966
SUPPLIES	\$62,206	\$96,631	\$89,807	\$91,207	\$93,500
PROFESSIONAL SERVICES	705	796	1,213	4,669	2,000
CONTRACT R & M	0	0	0	0	1,500
CELL PHONE/TRAVEL	152	546	80	17	400
MISCELLANEOUS	16,508	316	636	1,661	500
CERTIFICATIONS	434	762	946	505	1,500
OTHER CHARGES & SERVICES	\$17,799	\$2,420	\$2,875	\$6,852	\$5,900
TOTAL SYSTEM MAINT	\$308,626	\$386,600	\$387,419	\$372,477	\$446,449
PLANT OPERATIONS					
SALARIES	\$115,970	\$115,750	\$134,194	\$136,410	\$150,768
BENEFITS	\$50,414	\$50,345	\$61,002	\$63,782	\$67,469
SUPPLIES	\$88,632	\$80,847	\$66,818	\$145,967	\$102,500
WATER PURCHASED FROM PUD	\$21,859	\$0	\$0	\$0	\$0
TRAVEL	854	85	485	96	1,000
MISC & SAFETY					
TRAINING/EQUIPMENT	4,567	6,439	2,474	1,559	8,000
INTERGOVT-DEPT OF HEALTH	0	0	6,112	7,081	7,000
PHONE-COMMUNICATIONS	5,319	3,745	3,256	1,447	5,000
UTILITIES - PSE ELECTRICITY & NAT.					
GAS	131,452	126,390	124,810	136,818	139,050
UTILITIES - WATER/SEWER/STORM	1,097	894	219	220	0
PROFESSIONAL SERVICES	25,099	45,440	27,478	19,900	40,000
CONTRACT R & M	7,684	3,348	369	6,218	15,000
LAB TESTING	11,820	10,642	6,374	9,666	0
OTHER CHARGES & SERVICES	\$209,751	\$196,983	\$171,577	\$183,005	\$215,050
TOTAL OPERATIONS	\$464,767	\$443,925	\$433,591	\$529,164	\$535,787



#401 WATER	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Budget
CAPITAL OUTLAY					
TOUCHREAD METERS	\$9,341	\$0	\$0	\$0	\$0
LONG TERM WATER PLANNING	0	32,150	268,869	68,040	0
WATER SYSTEM PLAN	0	0	0	35,198	
MAIN ST. CONSTR.	287,958	3,370	0	0	
VISTA DRIVE CONSTR.		265,311	0	0	
CHURCH ROAD CONSTR.			376,811	0	
LIBRARY CONSTR.			33,373	0	
POLICE STATION CONSTR.			14,438	0	
GROUNDWATER PROJECTS	509,150	134,981	790	0	
WATER SOFTENING STUDY/CONSTR.		169,495	2,086,155	79,230	
GUINEVERE WATER PROJECT		44,453	0	0	
HIGH SERVICE PUMPS		108,008	79,584	0	
PAINT WATER TANKS		39,920	0	0	
BASS STREET MAIN UPGRADE		13,812	33,431	0	
CENTRAL CITY WATER ASSOC. CONVERSION				12,847	
WELLHEAD PROTECTION PLAN				12,173	
RESERVOIR MIXERS				19,969	
MISC PROJECTS			12,566	14,268	
CAPITAL BUDGET - OTHER					3,715,000
TOTAL CAPITAL OUTLAY	\$806,449	\$811,500	\$2,906,017	\$241,725	\$3,715,000
TRANSFERS/LATECOMERS/LOANS					
TRANS TO WATER SEWER REV BONDS FUND 403	\$399,997	\$396,144	\$397,244	\$397,044	\$397,944
TRANS TO WATER SEWER REV BONDS RES FUND 404	(25,765)	0	0	0	
INTERFUND LOAN TO MAIN STREET CONSTR. FUND 308	400,000	0	0	0	
TRANS TO SEWER FUND 402					
TRANS TO UTIL LOAN SVC FUNDS 408/218	89,065	90,421	103,651	108,330	91,281
2011 REVENUE BONDS COSTS OF ISSUANCE					
LATECOMERS/BOND ISSUANCE	0	0	0	0	
TOTAL TRANSF/LATECOMERS/LOANS/BOND EXPENSES	\$863,297	\$486,565	\$500,895	\$505,374	\$489,225
TOTAL EXPENDITURES	\$2,900,520	\$2,585,462	\$4,764,449	\$2,203,906	\$5,842,359



WATER - SUMMARY DATA	2012	2013	2014	2015	2016
SALARIES	\$380,065	\$369,196	\$407,435	\$412,943	\$507,366
BENEFITS	171,824	183,428	194,950	191,449	266,460
SUPPLIES	151,334	178,180	157,596	238,409	197,000
OTHER CHARGES & SERVICES	527,551	556,593	597,556	614,006	667,308
CAPITAL	806,449	811,500	2,906,017	241,725	3,715,000
TRANSF/LATECOMERS/LOANS/BOND EXP	863,297	486,565	500,895	505,374	489,225
TOTAL EXPENDITURES	\$2,900,520	\$2,585,462	\$4,764,449	\$2,203,906	\$5,842,359
ADMINISTRATION	\$457,381	\$456,872	\$536,527	\$555,166	\$655,898
MAINTENANCE	308,626	386,600	387,419	372,477	446,449
OPERATIONS	464,767	443,925	433,591	529,164	535,787
CAPITAL	806,449	811,500	2,906,017	241,725	3,715,000
TRANSF/LATECOMERS/LOANS/BOND EXP	863,297	486,565	500,895	505,374	489,225
TOTAL EXPENDITURES	\$2,900,520	\$2,585,462	\$4,764,449	\$2,203,906	\$5,842,359



City of Ferndale

Department: SEWER FUND

Program Fund No. 402

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Sewer Fund is to account for the operations of our wastewater utility. This fund collects user fees to support operations and capital connection fees that are designed to fund past and future improvements to the system.

Revenues

	2012	2013	2014	2015	2016
#402 SEWER	Actual	Actual	Actual	Actual	Projected
Capital Connection Fees	\$1,194,541	\$913,024	\$650,171	\$844,272	\$759,885
Sewer Sales	2,176,417	2,346,443	2,452,851	2,520,935	2,757,825
Intergovernment-Leachate	25,658	1,966	1,127	1,505	0
Sewer Inspection Fees	14,740	14,445	11,553	9,500	9,831
Investment/Interfund Loan Interest	1,096	2,194	28,777	65,101	10,000
Other Miscellaneous/Grants/Latecomers	4,000	4,200	13,218	264,805	0
Trans In Fr Bond Res #404 (Int)	8,313	4,728	8,348	18,043	0
Interfund Loan Repayment - 370 Thornton Road Constr.		350,000	0	0	
2014 Revenue Bond Proceeds			8,728,744	0	0
PWTF Planning Loan-Sewer Comp. Plan - 0% Interest	10,000	0	0	0	0
Total Revenue	\$3,434,765	\$3,637,000	\$11,894,789	\$3,724,161	\$3,537,541

EXPENDITURES

	2012	2013	2014	2015	2016
#402 SEWER	Actual	Actual	Actual	Actual	Budget
ADMINISTRATION					
SALARIES	\$95,904	\$59,975	\$67,529	\$88,353	\$107,617
BENEFITS	\$36,030	\$24,366	\$23,309	\$23,159	\$51,390
SUPPLIES	\$612	\$722	\$936	\$1,638	\$900
OTHER CHARGES & SERVICES	\$185,436	\$280,718	\$318,388	\$321,791	\$316,433
TOTAL ADMINISTRATION	\$317,982	\$365,781	\$410,162	\$434,941	\$476,340
MAINTENANCE					
SALARIES	\$161,597	\$105,569	\$107,067	\$127,105	\$118,080
BENEFITS	83,726	59,258	61,922	76,017	72,123
SUPPLIES	30,578	29,129	32,150	119,322	50,000
OTHER CHARGES & SERVICES	16,136	6,190	5,116	5,022	8,200
TOTAL MAINTENANCE	\$292,037	\$200,146	\$206,255	\$327,466	\$248,403



EXPENDITURES

	2012	2013	2014	2015	2016
#402 SEWER	Actual	Actual	Actual	Actual	Budget
SLUDGE REMOVAL					
SLUDGE DISPOSAL	\$145,109	\$149,890	\$180,072	\$116,185	\$132,500
TOTAL SLUDGE REMOVAL	\$145,109	\$149,890	\$180,072	\$116,185	\$132,500
PLANT OPERATIONS					
SALARIES	\$103,773	\$115,140	\$132,513	\$136,411	\$150,768
BENEFITS	45,379	49,838	60,267	63,783	67,470
SUPPLIES	90,991	138,137	144,409	110,056	77,500
OTHER CHARGES & SERVICES	264,991	280,431	219,582	232,826	289,675
TOTAL OPERATIONS	\$505,134	\$583,546	\$556,771	\$543,076	\$585,413
CAPITAL OUTLAY					
MECHANICAL SCREEN REPLACEMENT	\$22,265	\$278,260	\$0	\$0	
TELEMETRY UPGRADES	78,005	259,024	173,277	16,615	
SCREW PUMP UPPER BEARING ASS./GEARBOX	29,377	0	0	22,827	
SEWER COMP PLAN UPDATE	0	0	123,137	89,067	
MAIN ST. CONSTR.	124,709	7,120	0	0	
EATON/SOM. ALLEY SEWER PROJECT	86,479	0	0	0	
CHEMICAL ADDITION STUDY	28,200	5,001	7,521	0	
AERIAL COURT SEWER EXT.	79,478	0	2,678	0	
VISTA DRIVE CONSTR.		458,115	0	0	
CHURCH ROAD CONSTR.			365,055	0	
LIBRARY CONSTR.			4,567	0	
PUMP STATIONS		75,322	123,692	902,476	
GUINEVERE SEWER		70,534	2,483	0	
CAMERAS		39,865	0	0	
COTTAGE PLACE SEWER			132,444	0	
MEADOWS LIFT STATION			11,904	0	
TRAILER MOUNTED PUMP			89,469	0	
BYPASS PUMPING			88,583	0	
PRIMARY POWER METER REPLACEMENT			8,962	0	
GAS SCRUBBER RETROFIT				49,112	
PLC REPLACEMENT				247,535	
STERLING SEWER				154,953	
MALLOY AVE. SEWER				548,689	
LABOUNTY SEWER				60,730	
OTHER CAPITAL	0	0	1,171	14,921	4,887,500
TOTAL CAPITAL OUTLAY	\$448,513	\$1,193,241	\$1,134,943	\$2,106,925	\$4,887,500



	2012	2013	2014	2015	2016
#402 SEWER	Actual	Actual	Actual	Actual	Budget
TRANSFERS/LATECOMERS/LOANS/MISC					
TRANSFER TO FUNDS 218/408	\$384,725	\$364,812	\$356,578	\$844,198	\$177,454
TRANSFER TO FUND 403	834,695	858,275	990,895	1,527,975	1,554,775
TRANSFER TO FUND 404 PARITY BOND RESERVE	25,765	0	597,710	21	
INTERFUND LOAN TO THORNTON RD CONSTR. FUND 370		350,000	0	0	
INTERFUND LOAN TO WATER FUND 401					500,000
2011/2014 REVENUE BONDS COSTS OF ISSUANCE			129,357	0	
LATECOMERS	0	0	0	0	
TOTAL TRANSF/LATECOM/LOANS/BOND EXPENSES	\$1,245,185	\$1,573,087	\$2,074,540	\$2,372,194	\$2,232,229
TOTAL EXPENDITURES	\$2,953,960	\$4,065,691	\$4,562,743	\$5,900,787	\$8,562,385

SEWER - SUMMARY DATA

	2012	2013	2014	2015	2016
SALARIES	\$361,274	\$280,684	\$307,109	\$351,869	\$376,465
BENEFITS	165,135	133,462	145,498	162,959	190,983
SUPPLIES	122,181	167,988	177,495	231,016	128,400
OTHER CHARGES & SERVICES	611,672	717,229	723,158	675,824	746,808
CAPITAL	448,513	1,193,241	1,134,943	2,106,925	4,887,500
TRANSFERS/LATECOMERS/LOANS/MISC/BOND EXP	1,245,185	1,573,087	2,074,540	2,372,194	2,232,229
TOTAL EXPENDITURES	\$2,953,960	\$4,065,691	\$4,562,743	\$5,900,787	\$8,562,385
ADMINISTRATION	\$317,982	\$365,781	\$410,162	\$434,941	\$476,340
MAINTENANCE	292,037	200,146	206,255	327,466	248,403
OPERATIONS	650,243	733,436	736,843	659,261	717,913
CAPITAL	448,513	1,193,241	1,134,943	2,106,925	4,887,500
TRANSFERS/LATECOMERS/LOANS/MISC/BOND EXP	1,245,185	1,573,087	2,074,540	2,372,194	2,232,229
TOTAL EXPENDITURES	\$2,953,960	\$4,065,691	\$4,562,743	\$5,900,787	\$8,562,385



City of Ferndale

Department: 1995/1996/2005/2011/2014 WATER/SEWER/STORM BOND REDEMPTION FUND **Program Fund No.** 403

Director: Mark Peterson **Title:** Finance Director

Program Mission/Vision Statement: The purpose of the 1995/1996/2005/2011-2014 Water/Sewer/Storm Bond Redemption Fund is to collect monies to provide the annual debt service payments on these bonds. Th1995/1996 issues were refunded for \$6,660,000 in June of 2005. Monies for debt service payments are made primarily through transfers from the Sewer Fund. Augmenting these transfers are payments from two active ULIDs, which ran through 2011. Water Revenue bonds and additional Sewer Revenue bonds were issued in 2011. Sewer and Storm Revenue bonds were issued in 2014. These issues are all Revenue Bond Debt.

Revenues

	2012	2013	2014	2015	2016
#403 PARITY REVENUE BOND REDEMPTION	Actual	Actual	Actual	Actual	Projected
Investment Interest	\$1,830	\$1,127	\$843	\$1,563	\$0
Transfer from Sewer #402	834,695	858,275	990,895	1,527,975	1,554,775
Transfer from Water #401	399,997	396,144	397,244	397,044	397,944
Transfer from Storm #407			6,977	37,812	37,413
Total Revenue	\$1,236,522	\$1,255,546	\$1,395,959	\$1,964,394	\$1,990,132

EXPENDITURES

	2012	2013	2014	2015	2016
#403 PARITY REVENUE BOND REDEMPTION	Actual	Actual	Actual	Actual	Budget
05/11/14 WATER/SEWER/STORM REV BOND PRINCIPAL	\$775,000	\$900,000	\$950,000	\$1,370,000	\$1,440,000
05/11/14 WATER/SEWER/STORM REV BOND INTEREST	459,692	354,494	444,416	592,331	549,632
MISCELLANEOUS	717	299	718	1,487	900
TOTAL EXPENDITURES	\$1,235,409	\$1,254,793	\$1,395,134	\$1,963,818	\$1,990,532



City of Ferndale

Department: 1995/1996/2005/2011/2014 WATER/SEWER/STORM
BOND RESERVE FUND

Program Fund No. 404

Director: Mark Peterson

Title: Finance Director

Program Mission/Vision Statement: The purpose of the 1995/1996/2005/2011/2014 Water/Sewer/Storm Bond Reserve Fund is to provide a reserve fund, as required by the bond covenants, for the debt service payments that are made through Fund #403. The required amount of the reserve is \$1,482,300.

Revenues

	2012	2013	2014	2015	2016
#404 PARITY REVENUE BOND RESERVE	Actual	Actual	Actual	Actual	Projected
Transfer from Water #401	(\$25,765)	\$0	\$0	\$0	
Transfer from Sewer #402	25,765	0	597,710	21	
Transfer from Storm #407			37,556	0	
Investment Interest	9,057	5,634	9,401	20,389	\$14,000
Total Revenue	\$9,057	\$5,634	\$644,667	\$20,410	\$14,000

EXPENDITURES

	2012	2013	2014	2015	2016
#404 PARITY REVENUE BOND RESERVE	Actual	Actual	Actual	Actual	Budget
TRANSFER TO WATER 401-EXCESS BAL.	\$744	\$906	\$883	\$1,857	\$0
TRANSFER TO SEWER 402-EXCESS BAL.	8,313	4,728	8,349	18,043	14,000
TRANSFER TO STORM 407-EXCESS BAL.			169	510	
TOTAL EXPENDITURES	\$8,313	\$5,634	\$9,232	\$20,410	\$14,000



City of Ferndale

Department: STORM AND FLOOD CONTROL FUND

Program Fund No. 407

Director: Kevin Renz

Title: Public Works Director

Program Mission/Vision Statement: The purpose of the Storm and Flood Control Fund is to account for the expenditures related to storm drainage improvements and flood control activities. The primary revenue source for this fund is a stormwater utility fee. Additional revenue contributions come from Storm Drainage Mitigation Fees.

REVENUES

	2012	2013	2014	2015	2016
#407/412 STORM & FLOOD	Actual	Actual	Actual	Actual	Projected
Storm Rate Revenue	\$724,426	\$737,097	\$743,912	\$830,752	\$918,000
Strom Inspection Fee	13,117	12,490	15,240	9,400	12,000
Mitigation Fees	101,545	123,296	82,991	136,738	81,200
Investment Interest	25	195	803	500	0
Interfund Loan Repayment - 307 Library Constr.		250,000	0	0	0
Grants/Loans/Transfers In	151,485	138,807	280,020	340,731	538,750
2014 Revenue Bond Proceeds			548,475	0	
Trans In Fr Bond Res #404 (Int)			169	510	
Interfund Loan From Current Expense 001					600,000
Miscellaneous Revenue	13,857	1,892	1,348	1,000	0
Total Revenue	\$1,004,455	\$1,263,777	\$1,672,958	\$1,319,631	\$2,149,950



EXPENDITURES

		2012	2013	2014	2015	2016
#407/412 STORM & FLOOD CONTROL		Actual	Actual	Actual	Actual	Budget
	SALARIES	\$172,154	\$191,742	\$181,975	\$203,205	\$278,309
	BENEFITS	75,357	76,867	70,862	79,008	145,080
	SUPPLIES	9,223	16,131	8,376	23,760	13,500
	PROFESSIONAL SERVICES	75,446	64,127	96,080	39,516	40,000
	COMPUTER REPAIR AND REPLACE 510	1,158	1,889	2,740	4,200	1,266
	CELL PHONE	851	1,205	1,030	1,118	200
	TRAVEL/POSTAGE/MISCELLANEOUS	6,367	8,006	3,409	8,264	3,000
	STORMWATER PERMIT	2,643	3,000	3,589	1,681	3,000
	MAINTENANCE & REPAIR PROJECTS	18,626	5,961	7,777	33,982	25,000
	MAINTENANCE & REPAIR PROJECTS - LEVY		4,794	815	0	2,500
	DECANT DISPOSAL			11,764	9,727	10,000
	WATER QUALITY MONITORING			7,721	15,453	20,000
	B&O/EXCISE/COF UTILITY TAX	13,383	12,699	25,275	31,442	28,000
	CENTRAL SERVICES	42,225	49,379	44,832	56,824	47,939
	VEHICLE RENTAL 550	21,337	32,432	32,549	48,400	22,904
	COST OF ISSUANCE - 2014 REVENUE BONDS			8,128	0	0
	EXPEND. OUTLINED IN GRANTS	0	0	0	281	0
	OTHER CHARGES & SERVICES	182,036	183,492	245,709	250,888	203,809
	TRANS TO 218/403/404/408 DEBT SERVICE & RESERVE FUNDS	33,155	64,969	108,854	102,798	85,397
	INTERFUND LOAN TO LIBRARY CN 307 - REPAYMENT		250,000	0	0	
	INTERFUND LOAN TO CUR EXP 001 - REPAYMENT	460,000	200,000			
	TRANSFERS/LOANS	493,155	514,969	108,854	102,798	85,397
	MAIN ST 3RD TO CHURCH CONSTRUCTION 308	354,223	0	1,100	0	
	CHURCH ROAD CONSTRUCTION 346			349,778	0	
	CRESTLINE HEIGHTS	5,666	91,666	0	0	
	EXCAVATOR	46,169	0	0	0	
	TRUCKS	56,438	31,380	0	0	
	CAMERAS		39,865	18,658	0	
	PUMP PANEL - RR BRIDGE		67,210	0	0	
	VISTA DRIVE CONSTR.		27,408	0	0	
	NEUBAUER POND EXPENSION			114,443	0	
	3RD AVE. IMPROVEMENTS			78,905	0	
	POLICE STATION			31,745	0	
	LIBRARY			311,324	15,292	
	SOUTHWEST REGIONAL STORM POND	1,050,851	289,951	18,398	0	
	GATEWAY-MAIN STREET NORTH&SOUTH				194,535	
	BROWN ROAD				311,046	
	USED TRUCK 2015				16,864	
	OTHER CAPITAL		1,703	0	0	\$2,007,116
	CAPITAL	1,513,347	549,183	924,351	537,737	2,007,116
	TOTAL EXPENDITURES	\$2,445,272	\$1,532,384	\$1,540,127	\$1,197,396	\$2,733,211



City of Ferndale

Department: UTILITY LOAN
SERVICE FUND

Program Fund No. 408

Director: Mark Peterson

Title: Finance Director

Program Mission/Vision Statement: The purpose of the Utility Loan Service Fund is to account for the repayment of various loans and Long Term General Obligation bonds obtained by the City for the purpose of completing sewer, street, street lights, and storm drainage improvements. For 2009 and on, this fund was restricted to water, sewer and storm utility loans and bonds. (See Fund 214 for non-utility loans and bonds).

Revenues

	2012	2013	2014	2015	2016
#408 UTILITY LOAN SERVICE	Actual	Actual	Actual	Actual	Projected
Transfer From Sewer #402	\$345,253	\$343,600	\$335,697	\$822,056	\$177,454
Transfer From Storm #407	11,683	43,757	43,440	42,844	47,984
Transfer From Water #401	85,593	69,209	82,769	86,188	91,281
Transfer From Solid Waste Tax #005					10,470
Investment Interest/Gains (Losses) on Investments	2,331	(298)	1,407	0	0
Total Revenue	\$444,860	\$456,268	\$463,313	\$951,088	\$327,189

EXPENDITURES

	2012	2013	2014	2015	2016
#408 UTILITY LOAN SERVICE	Actual	Actual	Actual	Actual	Budget
PWTF SEWER LOAN PRIN	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305
PWTF SEWER LOAN INTEREST	11,571	9,918	8,266	6,061	4,959
SRF SEWER LOAN PRINCIPAL	100,192	104,649	109,304	623,928	0
SRF SEWER LOAN INTEREST	40,185	35,728	31,073	25,900	0
PWTF STORM LOAN PRIN	7,895	7,895	7,895	7,895	7,895
PWTF STORM LOAN INTEREST	3,790	3,474	3,158	2,605	2,526
PWTF SEWER PLANNING LOAN PRIN	28,000	33,000	33,000	0	0
PWTF 2012 STORM LOAN PRIN			30,724	30,724	30,724
PWTF 2012 STORM LOAN INTEREST		1,162	1,156	1,383	1,305
LOCAL BOND WATER BOOSTER STA PRIN.	45,000	45,000	45,000	50,000	50,000
LOCAL BOND WATER BOOSTER STA INT.	40,593	39,209	37,769	36,187	34,463
TRANSFER TO SEWER 402 - DOE/SRF LOAN RES.				210,000	
LOCAL BOND 2016 EQUIPMENT PRIN.					25,279
LOCAL BOND 2016 EQUIPMENT INT.					4,730
TOTAL EXPENDITURES	\$442,531	\$445,340	\$472,650	\$1,159,988	\$327,186