


City of Ferndale	11/1/2013						
<b>Capital Facilities Plan</b>							
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Expenditures:							
<b>New Library</b> - See Fund No. 220 For Bond Debt Service 							
<b>Remodel Pizza Annex Building</b> Next to City Hall		\$200,000					
<b>Pioneer Pavilion - Convert to Community Center</b> Incl. Comm'l Kitchen & Parking Lot		\$750,000					
<b>City Hall Parking Lot Reconfiguration/Repaving</b> - When New Library is Built	\$150,000						
<b>Riverwalk Phase II</b> - To End of Pioneer Park				\$1,200,000			
<b>Riverwalk Phase III</b> - To I-5 Freeway Bridge						\$1,300,000	
<b>Pedestrian/Bicycle Bridge</b> At VanderYaght Park					\$800,000		
<b>Senior Citizen Center</b> Remodel/Replace + Parking Lot			\$200,000				
<b>Remodel Court/Council Chambers Building</b>		50,000					
<b>Total Expenditures</b>	<b>\$150,000</b>	<b>\$1,000,000</b>	<b>\$200,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>	<b>\$1,300,000</b>	<b>\$0</b>

City of Ferndale	11/19/2013
<b>2014 Prelim. Operating Budget</b>	
<b>KEY POINTS/ASSUMPTIONS</b>	
1. Slow, Modest <b>Economic Recovery</b>	
2. Same as 2011/2012/2013 - For the <b>Streets Fund</b> to Remain Solvent, the Solid Waste Tax Fund Needs to Substantially Subsidize Streets.	
3. Same as 2011/2012/2013 - The <b>Sidewalk</b> (\$100K) and <b>Road Maintenance</b> (\$200K) Programs Are <b>Suspended</b> . <b>DOES NOT INCLUDE THE FERNDALE TRANSPORTATION BENEFIT DISTRICT</b>	
4. <b>1 Vehicle Purchase for Additional PW Infrastructure Inspector</b>	
5. <b>Court</b> - Court Clerk Full Time vs. Part Time - Nov. of 2013	
6. <b>Medical Insurance</b> - Up an estimated 0% Regence and 0% Group Health for <b>2014</b>	
7. <b>Retirement</b> - Up 20%	
8. <b>Property Tax Increase for 2014: + 1%</b>	
9. <b>Hire 2nd Detective Mid 2014</b> - Funded by Solid Waste Utility Tax	
10. <b>All Ongoing Funds</b> Worksheets Are Attached - 2014 Plus 6 Year Forecast Through 2020	

City of Ferndale		Folder: 2014/6 Year Financial Plan								
<b>Cash Position</b>										
As At Dec. 31										
<b>General Fund</b>										
		12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
<b>Fund</b>	<b>Fund No.</b>	<b>Actual</b>	<b>Actual</b>	<b>Rev. Budget</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
Current Expense	001	\$ 1,184,755	\$1,376,335	\$ 1,345,638	\$ 1,350,330	\$ 1,383,813	\$1,496,463	\$1,587,722	\$1,706,860	\$1,791,737
Gen Fund Contingency Reserve	002	4,561	4,561	0	0	0	0	0	0	0
Facilities Capital Reserve	003	15,909	98	0	0	0	0	0	0	0
LEOFF 1 Police Retiree	004	242,628	141,051	304,051	337,091	364,774	386,672	402,322	561,223	712,837
Solid Waste Utility Tax	005	107,785	285,870	259,778	196,761	218,408	271,303	337,890	288,713	159,880
<b>Total General Fund Cash Balance</b>		<b>\$ 1,555,638</b>	<b>\$ 1,807,915</b>	<b>\$ 1,909,466</b>	<b>\$ 1,884,182</b>	<b>\$ 1,966,995</b>	<b>\$ 2,154,438</b>	<b>\$ 2,327,934</b>	<b>\$ 2,556,797</b>	<b>\$ 2,664,454</b>
Reserves Goal ( <b>Gen Fund</b> )		\$ 714,547	\$ 697,368	\$ 731,245	\$ 751,565	\$ 774,278	\$ 797,524	\$ 821,317	\$ 845,673	\$ 870,606
Resv Goal ( <b>Gen Fund Contingency Reserve</b> )		\$ 714,547	\$ 697,368	\$ 731,245	\$ 751,565	\$ 774,278	\$ 797,524	\$ 821,317	\$ 845,673	\$ 870,606
Reserves Goal ( <b>Facilities Capital Reserve</b> )		\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
<b>Total Reserves Goal</b>		<b>\$ 1,729,095</b>	<b>\$ 1,694,736</b>	<b>\$ 1,762,491</b>	<b>\$ 1,803,130</b>	<b>\$ 1,848,555</b>	<b>\$ 1,895,047</b>	<b>\$ 1,942,634</b>	<b>\$ 1,991,346</b>	<b>\$ 2,041,213</b>
<b>% Reserves Goal ----&gt;</b>		<b>90.0%</b>	<b>106.7%</b>	<b>108.3%</b>	<b>104.5%</b>	<b>106.4%</b>	<b>113.7%</b>	<b>119.8%</b>	<b>128.4%</b>	<b>130.5%</b>

	A	H	L	M	P	Q	R	S	T	U
1 City of Ferndale				3/5/2014						
2 2014 Budget/Six Year Plan					With Non-Profits +					
3 CURRENT EXPENSE FUND No. 001	Actual	Actual	Feb. Revised Budget	DV Consultant						
4	2012	2013	2014	2015	2016	2017	2018	2019	2020	
5	Cash Balance Jan.1st	\$1,142,519	\$1,184,755	\$1,376,335	\$1,345,638	\$1,350,330	\$1,383,813	\$1,496,463	\$1,587,722	\$1,706,860
6 Revenues:										
7 Property Taxes - 1% Increase 2015-2020	\$2,171,648	\$2,266,791	\$2,343,650	\$2,367,087	\$2,441,257	\$2,516,170	\$2,591,832	\$2,668,250	\$2,745,432	
8 Property Taxes - New Construction/Annexations	Incl. Above	\$42K Incl. Above	\$58K Incl. Above	50,000	50,000	50,000	50,000	50,000	50,000	50,000
9 Sales Tax	1,542,325	1,589,845	1,606,800	1,655,004	1,704,654	1,755,794	1,808,468	1,862,722	1,918,603	
11 EMS Sales Tax	127,186	137,122	138,020	142,161	146,425	150,818	155,343	160,003	164,803	
12 Water/Sewer/Storm 9% Utility Tax 2014 and On	309,279	329,424	464,900	478,847	493,212	508,009	523,249	538,947	555,115	
13 Other Utility Taxes 3% Incr.	939,950	888,237	915,950	943,429	971,731	1,000,883	1,030,910	1,061,837	1,093,692	
14 Total Taxes	\$5,090,388	\$5,211,419	\$5,469,320	\$5,636,527	\$5,807,281	\$5,981,674	\$6,159,801	\$6,341,758	\$6,527,646	
15 Licenses/Permits:										
16 Permits - Res. / Commercial	\$329,554	\$350,646	\$314,000	\$323,420	\$333,123	\$343,116	\$353,410	\$364,012	\$374,932	
17 Bus. Licenses/Franchise Fees/Tower Rent/Gun Permits 3% Incr.	279,228	306,195	300,000	309,000	318,270	327,818	337,653	347,782	358,216	
18 Total Licenses/Permits	\$608,782	\$656,841	\$614,000	\$632,420	\$651,393	\$670,934	\$691,062	\$711,794	\$733,148	
19										
20 Inter-govt 3% Incr.	\$391,651	\$226,285	\$193,500	\$180,000	\$185,400	\$190,962	\$196,691	\$202,592	\$208,669	
21										
22 Charges for Services:										
23 Central Service Charges to Other Funds (Internal Transfer)	\$325,990	\$302,841	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357	\$400,008	\$412,008	
24 Development Review Fees	59,720	118,364	159,164	163,939	173,923	179,140	184,515	190,050	195,050	
25 Res./Commercial Fees	192,166	226,540	168,000	173,040	178,231	183,578	189,085	194,758	200,601	
26 Other Charges for Services 3% Incr.	201,812	158,529	164,650	169,590	174,677	179,918	185,315	190,874	196,601	
27 Total Charges for Services	\$779,688	\$806,274	\$836,864	\$861,970	\$887,829	\$914,464	\$941,898	\$970,155	\$999,259	
28										
29 Fines/Forfeit. 3% Incr.	\$168,041	\$169,710	\$163,770	\$168,683	\$173,744	\$178,956	\$184,325	\$189,854	\$195,550	
30										
31 Misc. Investment Interest	\$2,096	\$409	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32 Misc. Res./Com. Deposits	26,855	30,818	0	0	0	0	0	0	0	0
33 Lummi Property Tax Equivalent		7,848	7,848	7,848	7,848	7,848	7,848	7,848	7,848	7,848
36 Misc. - Domestic Violence Consultant Cost Share (Lynden \$18,500, Other \$5,000)			23,500	23,500	23,500	23,500	23,500	23,500	23,500	23,500
37 Misc. Other 3% Incr.	77,972	49,030	35,000	36,050	37,132	38,245	39,393	40,575	41,792	
38 Transfer from Solid Waste Tax Fund - GMA/2031/Senior Planning Function	118,987	148,057	158,000	162,740	167,622	172,651	177,830	183,165	188,660	
39 Transfer from Hotel/Motel Fund	9,500	9,500	9,500	9,785	10,079	10,381	10,692	11,013	11,343	
41 Transfer from Local Criminal Justice Funds No.106/107 - Police Operations	168,800	184,860	234,000	194,393	199,905	205,590	214,451	220,495	220,495	
45 Transfer from Solid Waste Tax - 2nd Parks Worker	61,368	68,609	65,105	67,058	69,070	71,142	73,276	75,474	77,739	
49 Transfer Park Mitigation 102 - 2013/2014 New Mowers		19,585	25,000							
50 Transfer From Reserve Funds 002 & 003			4,659							
51 Transfer from Solid Waste Tax - Police Duty Weapons			4,000							
52 Transfer from Solid Waste Tax - Active Shooter Response Kits			4,250							
53 Transfer from Solid Waste Tax - 2nd Detective			60,000	106,000	109,180	112,455	115,829	119,304	122,883	
55 Interfund Loan Repayments	985,000	315,000	0	0						
58 Transfer from Facilities Cap Reserve Fund 003 - Prop Purchase Wash. & Vista	21,800	15,812	0	0						
59 Transfer from Solid Waste Tax Fund 005 - Property Purchase Wash. & Vista		5,400	21,212							
60 Transfer from Solid Waste Tax - From 12.5% (2014) To 14% To 15% To 16% in 2017				171,000	228,000	285,000	293,550	302,357	311,427	
61 Total Revenues	\$8,522,928	\$7,925,457	\$7,929,528	\$8,257,974	\$8,557,981	\$8,863,803	\$9,130,146	\$9,399,884	\$9,669,960	
62										
63 Total Available Resources	\$9,665,447	\$9,110,212	\$9,305,863	\$9,603,611	\$9,908,311	\$10,247,616	\$10,626,609	\$10,987,606	\$11,376,821	
64										
65 Expenditures:										
66 Council	\$48,209	\$47,692	\$49,000	\$50,470	\$51,984	\$53,544	\$55,150	\$56,804	\$58,509	
67 Court	276,127	347,987	373,030	384,221	395,748	407,620	419,849	432,444	445,417	
68 Administration	201,406	222,250	245,196	252,552	260,128	267,932	275,970	284,249	292,777	
69 Clerk/Treasurer	337,159	384,854	397,203	419,419	432,002	444,962	458,311	472,060	486,222	
70 Legal Services	117,751	108,750	120,000	123,600	127,308	131,127	135,061	139,113	143,286	
71 General Government - Insurance	291,006	281,300	195,544	201,410	207,453	213,676	220,086	226,689	233,490	
73 General Government - Wetlands Mitigation Monitoring	33,465	15,100	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
74 General Government -Capital - Land Purchase Wash. & Vista	21,212	21,212	21,212	0						
75 General Government - Prof. Services - Domestic Violence Consultant	60,585	47,625	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
77 General Government -Non-Profits/Econ. Devel./Etc	20,050	13,050	13,050	13,050	13,050	13,050	13,050	13,050	13,050	
78 General Government - Audit	8,993	8,993	33,500	9,263	35,500	9,827	37,662	10,425	39,956	
79 General Government -Other	210,641	143,833	182,038	187,499	193,124	198,918	204,885	211,032	217,363	
80 Total General Government	\$765,236	\$531,113	\$510,344	\$476,222	\$514,127	\$500,471	\$540,684	\$526,196	\$568,858	
85 Add 2nd Detective Officer June 2014/Use Reserve Vehicle			\$60,000							
86 Total Law Enforcement	\$2,659,380	\$2,785,111	\$2,867,065	\$2,999,077	\$3,089,049	\$3,181,721	\$3,277,172	\$3,375,488	\$3,476,752	
87 Fire District - 3% 2015-2020	1,151,242	1,238,957	1,382,188	1,423,654	1,466,363	1,510,354	1,555,665	1,602,335	1,650,405	
88 Detention	363,164	412,470	416,760	429,263	442,141	455,405	469,067	483,139	497,633	
89 Detention - Jail Credits	(82,210)	(78,373)	(70,272)	0	0	0	0	0	0	
90 Building Inspection/Plans Check/Code Enforce.	266,384	290,186	272,378	280,549	288,966	297,635	306,564	315,761	325,234	
91 Emergency Services	23,455	23,509	24,500	25,235	25,992	26,772	27,575	28,402	29,254	
92 EMS - 2/3 of EMS Sales Tax	84,791	91,415	92,013	94,774	97,617	100,545	103,562	106,669	109,869	
93 Clean Air	3,924	3,995	4,200	4,326	4,456	4,589	4,727	4,869	5,015	
94 Engineering	117,842	178,682	232,402	239,374	246,555	253,952	261,570	269,418	277,500	
95 General Bldg. Maint.	79,293	82,101	91,912	94,669	97,509	100,435	103,448	106,551	109,748	
96 Parks	401,114	473,817	465,579	454,546	468,183	482,228	496,695	511,596	526,944	
97 Mental/Physical Health	2,809	1,857	3,600	3,708	3,819	3,934	4,052	4,173	4,299	
98 Community Development	472,326	446,873	456,733	470,435	484,548	499,084	514,057	529,479	545,363	
103 Transfers - To 2010 LTGO 218 Bond Redemption (Police Old Lease Payments)	24,880	25,626	26,395	27,187	28,003	28,843	29,708	30,600	31,520	
104 Interfund Loans	1,085,000	115,000								
106 Total Expenditures	\$8,424,162	\$7,733,877	\$7,960,226	\$8,253,281	\$8,524,498	\$8,751,153	\$9,038,886	\$9,280,746	\$9,585,084	
107										
112 Current Year Surplus / (Deficit)	\$42,236	\$191,580	(\$30,699)	\$4,692	\$33,483	\$112,650	\$91,260	\$119,138	\$84,876	
113										
114 Current Year Surplus / (Deficit) Excluding Interfund Loans	\$142,236	(\$8,420)	(\$30,699)	\$4,692	\$33,483	\$112,650	\$91,260	\$119,138	\$84,876	
115										
116 Cur. Expense 001 Fund Balance	\$1,184,755	\$1,376,335	\$1,345,638	\$1,350,330	\$1,383,813	\$1,496,463	\$1,587,722	\$1,706,860	\$1,791,737	
117 Target Funds (10% of Budgeted Recurring Revenues Excluding Transfers/IF Loans/One Time Items) =	\$714,547	\$715,079	\$731,245	\$751,565	\$774,278	\$797,524	\$821,317	\$845,673	\$870,606	
118		192.5%	184.0%	179.7%	178.7%	187.6%	193.3%	201.8%	205.8%	

<b>City of Ferndale</b>		3/5/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>GENERAL FUND CONTINGENCY RESERVE FUND No. 002</b>	Actual								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
Cash Balance Jan.1st	\$4,561	\$4,561	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Revenues:</b>									
Transfer From Solid Waste Utility Tax Fund No. 005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investment Interest	0	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Available Resources</b>	<b>\$4,561</b>	<b>\$4,561</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures</b>									
Transfer To Streets Fund No. 101									
Transfer To General Fund No. 001		\$4,561							
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$4,561</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance</b>	<b>\$4,561</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Target (10% of Cur. Expense Fund Budgeted Expenditures) =	\$697,368	\$731,245	\$751,565	\$774,278	\$797,524	\$821,317	\$845,673	\$870,606	



<b>City of Ferndale</b>		1/28/2014						
<b>6 Year Financial Plan</b>								
<b>LEOFF 1 POLICE RETIREE FUND No. 004</b>	Actual							
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Cash Balance Jan.1st	\$242,628	\$141,051	\$304,051	\$337,091	\$364,774	\$386,672	\$402,322	\$561,223
<b>Revenues:</b>								
Transfer From Solid Waste Tax Fund	\$60,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$250,000	\$250,000
Repayment of 2013 Interfund Loan to Library CN 307		125,000						
Investment Interest	296	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$60,296</b>	<b>\$225,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$250,000</b>	<b>\$250,000</b>
<b>Total Available Resources</b>	<b>\$302,924</b>	<b>\$366,051</b>	<b>\$404,051</b>	<b>\$437,091</b>	<b>\$464,774</b>	<b>\$486,672</b>	<b>\$652,322</b>	<b>\$811,223</b>
<b>Expenditures - Recurring @ 8% Escalation</b>	\$36,873	\$62,000	\$66,960	\$72,317	\$78,102	\$84,350	\$91,098	\$98,386
Interfund Loan to Library CN 307	125,000							
<b>Total Expenditures</b>	<b>\$161,873</b>	<b>\$62,000</b>	<b>\$66,960</b>	<b>\$72,317</b>	<b>\$78,102</b>	<b>\$84,350</b>	<b>\$91,098</b>	<b>\$98,386</b>
<b>Fund Balance</b>	<b>\$141,051</b>	<b>\$304,051</b>	<b>\$337,091</b>	<b>\$364,774</b>	<b>\$386,672</b>	<b>\$402,322</b>	<b>\$561,223</b>	<b>\$712,837</b>

	A	K	M	N	O	P	Q	R	S	T
1	City of Ferndale			3/5/2014						
2	2014 Budget/Six Year Plan									
3	SOLID WASTE UTILITY TAX FUND 005	Actual	Actual	Estimate --->						
4		2012	2013	2014	2015	2016	2017	2018	2019	2020
5	Cash Balance Jan.1st	\$162,932	\$107,785	\$285,870	\$259,778	\$196,761	\$218,408	\$271,303	\$337,890	\$288,713
6	Growth Rate --->	2%	2%	2%	2%	2%	2%	2%	2%	2%
7	Solid Waste Utility Tax Revenue	\$ 1,282,952	\$ 1,370,823	\$ 1,443,239	\$ 1,648,757	\$ 1,801,135	\$ 1,897,784	\$ 1,935,739	\$ 1,974,454	\$ 2,013,943
8	Rate Assumptions ---->	Rate = 12%	Rate = 12%	Rate = 12.5% -->	Rate = 14% -->	Rate = 15% -->	Rate = 15.5% -->			
9	Recyclables Solid Waste Tax Revenue	31,430	34,996	35,000	35,700	36,414	37,142	37,885	38,643	39,416
12	Residual Return from LaBounty LID D/S Fund No. 215	3,000	4,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
13	Investment Interest / Late Fees	0	0	0	0	0	0	0	0	0
14	Total Revenues	\$ 1,317,382	\$ 1,410,319	\$ 1,480,739	\$ 1,686,957	\$ 1,840,049	\$ 1,937,426	\$ 1,976,125	\$ 2,015,597	\$ 2,055,859
15	Total Available Resources	\$1,480,314	\$1,518,104	\$1,766,609	\$1,946,734	\$2,036,810	\$2,155,834	\$2,247,428	\$2,353,487	\$2,344,572
16										
17	Expenditures: (3% Growth Rate)									
18	Transfer To Cur. Expense Fund 001 Long Range Planning	\$130,986	\$148,057	\$158,000	\$162,740	\$167,622	\$172,651	\$177,830	\$183,165	\$188,660
19	Transfer To Cur. Expense Fund 001 - Reserve Funding									
20	Transfer To Contingency Reserve Fund 002	0	0	0	0	0	0	0	0	0
21	Transfer To Facilities Capital Reserve Fund 003		0	0	0	0	0	0	0	0
22	Transfer To LEOFF 1 Police Retiree Fund 004	50,000	60,000	100,000	100,000	100,000	100,000	100,000	250,000	250,000
23	Transfer To Storm Fund 407									
24	Tr. To Cur. Exp. 001- Police "One Time" Equipment/Supplies									
25	Tr. To Cur. Exp. 001 - Public Works "Mutt Mitts" Stations									
26	Tr. To Street 101 - Public Works Bicycle Racks									
27	Tr. To Street 101 - Public Works Bins									
28	Tr. To Cur. Exp. 001 - Annex Painting/City Hall Interior Painting									
29	Tr. To Cur. Exp. 001 - City Hall HVAC System Replacement									
30	Tr. To Cur. Exp. 001 - City Hall Carpet									
31	Tr. To City Centennial 108 - Centennial Celebration									
32	Tr. To Cur. Exp. 001 - Economic Development and Parks									
33	Tr. To Cur. Exp. 001- Police "One Time" Equipment (4 Additional AEDs)									
34	Transfer To Centennial Riverwalk Park Fund No. 304 (City Match)									
35	Tr. To Cur. Exp. 001 - Planning Admin. Assistant	0	0	0	0	0	0	0	0	0
36	Tr. To Cur. Exp. 001 - 2nd Parks Worker	61,368	68,609	65,105	67,058	69,070	71,142	73,276	75,474	77,739
37	Tr. To Cur. Exp. 001 - Police Duty Weapons			4,000						
38	Tr. To Cur. Exp. 001 - Police Active Shooter Response Kits			4,250						
39	Tr. To Cur. Exp. 001 - Police 2nd Detective			60,000	106,000	109,180	112,455	115,829	119,304	122,883
40	Tr. To Cur. Exp. 001 - General				171,000	228,000	285,000	293,550	302,357	311,427
41	Tr. To Computer Fund No. 510 - Accounting Software	7,500	7,500							
42	Transfer To Second Ave.Extension Constr. Fund No. 306									
43	Transfer To Main St. 3rd to Church Constr. Fund No. 308	200,000	0							
44	Tr. To Cur. Exp. 001 - 2009 Furlough Adj.									
45	Tr. To Street Fund No. 101 - 2010 & On Deficits	560,000	575,000	650,000	700,000	700,000	700,000	700,000	700,000	800,000
46	Tr. To Street Fund No. 101 - Sidewalk Capital Projects - 2011									
47	Tr. To Fund 214 - Debt Svc - Land \$715K/20Yr./5.125% Int. Bonds	55,138	54,387	58,576	57,526	56,400	55,200	58,925	57,350	55,688
48	Tr. To Fund 214 - Debt Svc LaBounty Road LID GO Bond/Fund 217	30,052	30,052	26,720	26,720	26,720	26,720	26,720	26,720	26,720
49	Expenditures - Transfer to Cur. Exp Fund No. 001 - Prop. Purchase Wash. & Vista		5,400	21,212						
50	Tr. To Fund 218 - Debt Svc 2010 GO Bonds Police Station/Library/Pioneer Pavilion	225,000	226,140	225,000	225,000	225,000	225,000	225,000	210,000	210,000
51	Tr. To Fund 218 - Debt Svc 2010 GO Bonds - Sequestration		3,070	0	0	0	0	0	0	0
52	Tr. To Fund 219 - Debt Svc 2011 GO Bonds Police Station	52,485	54,019	80,969	79,869	81,269	80,119	81,038	81,888	81,888
53	Tr. To Fund 220 - Debt Svc 2013 GO Bonds 10 Year Library	0	0	53,000	54,060	55,141	56,244	57,369	58,516	59,687
54	Total Expenditures	\$1,372,529	\$1,232,234	\$1,506,832	\$1,749,973	\$1,818,402	\$1,884,531	\$1,909,537	\$2,064,774	\$2,184,692
55										
56	Current Year Surplus / (Deficit)	(\$55,147)	\$178,085	(\$26,092)	(\$63,016)	\$21,647	\$52,895	\$66,587	(\$49,177)	(\$128,833)
57										
58	Fund Balance	\$107,785	\$285,870	\$259,778	\$196,761	\$218,408	\$271,303	\$337,890	\$288,713	\$159,880



<b>City of Ferndale</b>		1/28/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>STREET FUND No. 101</b>									
	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$22,814	\$71,879	\$102,215	\$142,729	\$161,839	\$158,901	\$133,256	\$84,221	
<b>Revenues:</b>									
Motor Vehicle/Arterial Fuel Tax	\$244,705	\$252,046	\$259,608	\$267,396	\$275,418	\$283,680	\$292,191	\$300,956	
Encroachment Permits	16,800	10,000	10,300	10,609	10,927	11,255	11,593	11,941	
Transfer From Solid Waste Tax Fund 005	575,000	650,000	<b>700,000</b>	700,000	700,000	700,000	700,000	<b>800,000</b>	
Grant - Port of Bellingham - Roundabout	20,000								
Grants - Vista Drive Project - 2013	496,671	19,041							
TBD Sales Tax - Vista Drive Project - 2013	26,129								
Other Minor Grants/Other/Cargill	20,901	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
Investment Interest									
<b>Total Revenues</b>	<b>\$1,400,206</b>	<b>\$935,087</b>	<b>\$973,908</b>	<b>\$982,005</b>	<b>\$990,345</b>	<b>\$998,935</b>	<b>\$1,007,783</b>	<b>\$1,116,897</b>	
<b>Total Available Resources</b>	<b>\$1,423,020</b>	<b>\$1,006,966</b>	<b>\$1,076,123</b>	<b>\$1,124,734</b>	<b>\$1,152,183</b>	<b>\$1,157,837</b>	<b>\$1,141,039</b>	<b>\$1,201,118</b>	
<b>Expenditures:</b>									
Recurring Expenditures (3% Per Year Increase 2015 & Beyond)	\$793,780	<b>\$954,751</b>	\$983,394	\$1,012,895	\$1,043,282	\$1,074,581	\$1,106,818	\$1,140,023	
Recurring Expenditures <b>COF Labor Offset to Projects</b>		(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	
<b>Vista Drive Project - 2013</b>	557,361								
<b>Total Expenditures</b>	<b>\$1,351,141</b>	<b>\$904,751</b>	<b>\$933,394</b>	<b>\$962,895</b>	<b>\$993,282</b>	<b>\$1,024,581</b>	<b>\$1,056,818</b>	<b>\$1,090,023</b>	
<b>Fund Balance</b>	<b>\$71,879</b>	<b>\$102,215</b>	<b>\$142,729</b>	<b>\$161,839</b>	<b>\$158,901</b>	<b>\$133,256</b>	<b>\$84,221</b>	<b>\$111,095</b>	

<b>City of Ferndale</b>		1/28/2014						
<b>2014 Budget/Six Year Plan</b>								
<b>Park Mitigation Fund No. 102</b>								
	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan. 1st	\$58,547	\$81,299	\$58,832	\$64,670	\$73,926	\$81,744	\$93,412	\$109,028
<b>Park Mitigation Fee Revenue</b>	<b>\$139,996</b>	<b>\$100,000</b>	\$103,000	\$106,090	\$109,273	\$112,551	\$115,927	\$119,405
Investment Interest	57	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>\$140,053</b>	<b>\$100,000</b>	<b>\$103,000</b>	<b>\$106,090</b>	<b>\$109,273</b>	<b>\$112,551</b>	<b>\$115,927</b>	<b>\$119,405</b>
<b>Total Available Resources</b>	<b>\$198,600</b>	<b>\$181,299</b>	<b>\$161,832</b>	<b>\$170,760</b>	<b>\$183,199</b>	<b>\$194,295</b>	<b>\$209,339</b>	<b>\$228,433</b>
<b>Expenditures:</b>								
Transfer to Cur. Exp. Fund 001 - Capital Outlay - Parks	\$19,585	\$25,000						
Annual Debt Service - Centennial Riverwalk Park Loan (\$1,206,458, 1.5%, 20 Years, Annual Aug. Pmt.)	70,272	70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272	\$70,272
Annual Debt Service - Second Ave. Park D/S (\$400,000, 3.70%, 20 Years)	27,444	27,195	26,890	26,562	31,183	30,611	30,039	29,467
<b>Total Expenditures</b>	<b>\$117,301</b>	<b>\$122,467</b>	<b>\$97,162</b>	<b>\$96,834</b>	<b>\$101,455</b>	<b>\$100,883</b>	<b>\$100,311</b>	<b>\$99,739</b>
<b>Surplus / (Deficit)</b>	<b>\$22,752</b>	<b>(\$22,467)</b>	<b>\$5,838</b>	<b>\$9,256</b>	<b>\$7,818</b>	<b>\$11,668</b>	<b>\$15,616</b>	<b>\$19,666</b>
<b>Fund Balance @ Year-End</b>	<b>\$81,299</b>	<b>\$58,832</b>	<b>\$64,670</b>	<b>\$73,926</b>	<b>\$81,744</b>	<b>\$93,412</b>	<b>\$109,028</b>	<b>\$128,694</b>

<b>City of Ferndale</b>		1/28/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>TRAFFIC MITIGATION FUND No. 104</b>	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$9,172	\$202,528	\$627,528	\$962,528	\$1,307,578	\$1,662,980	\$2,029,043	\$2,406,088	
<b>REVENUES:</b>									
Traffic Mitigation Fees	\$400,688	<b>\$425,000</b>	\$335,000	\$345,050	\$355,402	\$366,064	\$377,045	\$388,357	
Investment Interest	29	0	0	0	0	0	0	0	
<b>Total Revenues</b>	<b>\$400,717</b>	<b>\$425,000</b>	<b>\$335,000</b>	<b>\$345,050</b>	<b>\$355,402</b>	<b>\$366,064</b>	<b>\$377,045</b>	<b>\$388,357</b>	
<b>Available Resources</b>	<b>\$409,889</b>	<b>\$627,528</b>	<b>\$962,528</b>	<b>\$1,307,578</b>	<b>\$1,662,980</b>	<b>\$2,029,043</b>	<b>\$2,406,088</b>	<b>\$2,794,445</b>	
<b>Expenditures:</b>									
Transfer To Main St./3rd to Church Constr. Fund 308	\$62,324	0							
Repayment of Church Rd. PWFT 4 Yr. \$750K 1% Int. Loan Pr. Tr. To 214	94,099	0							
Repayment of Church Rd. PWFT 4 Yr. \$750K 1% Int. Loan Int. Tr. To 214	938								
Transfer To Church Road Pre-Constr. Fund 346	50,000								
<b>Total Expenditures</b>	<b>\$207,361</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus / (Deficit)</b>	<b>\$193,356</b>	<b>\$425,000</b>	<b>\$335,000</b>	<b>\$345,050</b>	<b>\$355,402</b>	<b>\$366,064</b>	<b>\$377,045</b>	<b>\$388,357</b>	
<b>Fund Balance</b>	<b>\$202,528</b>	<b>\$627,528</b>	<b>\$962,528</b>	<b>\$1,307,578</b>	<b>\$1,662,980</b>	<b>\$2,029,043</b>	<b>\$2,406,088</b>	<b>\$2,794,445</b>	

<b>City of Ferndale</b>		1/28/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>CRIMINAL JUSTICE FUND 106</b>	Actual								
	<b><u>2013</u></b>	<b><u>2014</u></b>	<b><u>2015</u></b>	<b><u>2016</u></b>	<b><u>2017</u></b>	<b><u>2018</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	
Cash Balance Jan.1st	\$2,178	\$5,120	\$965	\$1,226	\$1,914	\$3,043	\$4,626	\$6,677	
<b>Revenues:</b>									
Grant - Stonegarden FY09/10/11/12/13	\$135,787								
Grant -SHSP FY 09/10	8,425								
Grant - Interoperable Emergency Communications									
State Revenues - Other	13,442	\$13,845	\$14,261	\$14,688	\$15,129	\$15,583	\$16,050	\$16,532	
Interfund Loans	115,000								
Investment Interest	0	0	0	0	0	0	0	0	
<b>Total Revenues</b>	<b>\$272,654</b>	<b>\$13,845</b>	<b>\$14,261</b>	<b>\$14,688</b>	<b>\$15,129</b>	<b>\$15,583</b>	<b>\$16,050</b>	<b>\$16,532</b>	
<b>Total Available Resources</b>	<b>\$274,832</b>	<b>\$18,965</b>	<b>\$15,226</b>	<b>\$15,914</b>	<b>\$17,043</b>	<b>\$18,626</b>	<b>\$20,677</b>	<b>\$23,209</b>	
<b>Expenditures:</b>									
Grant - Interoperable Emergency Communications Exp.									
Grant - Stonegarden FY09/10/11/12/13Other Expenditures	\$139,656								
Grant -SHSP FY 08/09/10 Expenditures									
Interfund Loan Repayments/Interest	115,056								
Transfer to Cur. Expense Fund No. 001 - Police Exp.	15,000	<b>18,000</b>	14,000	14,000	14,000	14,000	14,000	14,000	
<b>Total Expenditures</b>	<b>\$269,712</b>	<b>\$18,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>	<b>\$14,000</b>
<b>Unreserved Fund Balance</b>	<b>\$5,120</b>	<b>\$965</b>	<b>\$1,226</b>	<b>\$1,914</b>	<b>\$3,043</b>	<b>\$4,626</b>	<b>\$6,677</b>	<b>\$9,209</b>	







<b>City of Ferndale</b>			1/28/2014
<b>2014 Budget/Six Year Plan</b>			
<b>HOTEL MOTEL FUND 198</b>	Budget	Actual	
	<b><u>2013</u></b>	<b><u>2013</u></b>	<b><u>2014</u></b>
Cash Balance Jan.1st	\$20,661	\$20,661	\$16,928
Hotel/Motel Tax	\$70,000	\$64,844	\$66,789
Investment Interest	0	0	0
<b>Total Revenues</b>	<b>\$70,000</b>	<b>\$64,844</b>	<b>\$66,789</b>
<b>Total Available Resources</b>	<b>\$90,661</b>	<b>\$85,505</b>	<b>\$83,717</b>
<b>Expenditures:</b>			
Ferndale Chamber	\$39,000	\$39,000	\$39,000
Ferndale Public Market	7,500	6,416	7,000
WC Visitors & Convention	3,500	3,500	2,500
Transfer to Cur Exp Fund No. 001 - Park Tour Guides	8,000	8,000	8,000
Old Settlers	3,500	0	3,000
Street Fair	8,000	9,000	6,000
Heritage Society	2,200	1,161	2,200
Trans. To Cur. Expense 001 - Arts Commission	1,500	1,500	1,000
Special Event Banner	1,000	0	0
<b>Total Expenditures</b>	<b>\$74,200</b>	<b>\$68,577</b>	<b>\$68,700</b>
<b>Surplus / (Deficit)</b>	<b>(\$4,200)</b>	<b>(\$3,733)</b>	<b>(\$1,911)</b>
<b>Fund Balance @ Year-End</b>	<b>\$16,461</b>	<b>\$16,928</b>	<b>\$15,017</b>







<b>City of Ferndale</b>		1/28/2014						
<b>2014 Budget/Six Year Plan</b>								
<b>LABOUNTY LID BOND GUARANTEE FUND 216</b>	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan. 1st	\$37,385	\$32,940	\$30,440	\$27,940	\$25,440	\$22,940	\$20,440	\$17,940
<b>Revenues:</b>								
Investment Interest	55	0	0	0	0	0	0	0
<b>Total Revenues:</b>	<b>\$55</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available Resources</b>	<b>\$37,440</b>	<b>\$32,940</b>	<b>\$30,440</b>	<b>\$27,940</b>	<b>\$25,440</b>	<b>\$22,940</b>	<b>\$20,440</b>	<b>\$17,940</b>
<b>Expenditures:</b>								
Transfer to LaBounty LID Bond Redemption Fund 215	\$4,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
<b>Total Expenditures</b>	<b>\$4,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>
<b>Fund Balance</b>	<b>\$32,940</b>	<b>\$30,440</b>	<b>\$27,940</b>	<b>\$25,440</b>	<b>\$22,940</b>	<b>\$20,440</b>	<b>\$17,940</b>	<b>\$15,440</b>
Min. Fund Balance = 10% of Bond Prin. Balance	\$32,779	\$30,279	\$27,779	\$25,279	\$22,779	\$19,779	\$16,779	\$13,779



<b>City of Ferndale</b>		1/28/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>2010 GO BAB BONDS DEBT SERVICE FUND 218</b>	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan.1st	\$4,808	\$90	\$1,730	\$2,918	\$4,087	\$6,019	\$9,536	\$1,208	
<b>Revenues:</b>									
Build America Bonds - <b>Federal Subsidy</b> (35% of Interest Payments)	\$85,285	\$82,965	\$80,122	\$76,935	\$74,080	\$70,693	\$67,227	\$63,685	
Build America Bonds - <b>Federal Subsidy</b> 2013 Sequestration 8.7%/2014 7.2%	(\$6,780)	\$0							
Transfer from Water/Sewer/Storm Funds 401/402/407 - <b>Vactor Truck</b>	63,636	62,644	66,425	0	0	0	0	0	
Transfer from Parks Mitigation Fund 102 - <b>Griffintown Park</b>	27,444	27,195	26,890	26,562	31,183	30,611	30,039	29,467	
Transfer from Cur. Expense Fund 001 <b>Pioneer Park Pavilion/Library/Police Station</b> (Old Police Lease)	25,626	26,395	27,187	28,003	28,843	29,708	32,000	41,000	
Transfer from REET 1 Fund 111 <b>Pioneer Park Pavilion/Library/Police Station</b>	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	
Transfer from Solid Waste Tax Fund 005 <b>Pioneer Park Pavilion/Library/Police Station</b>	229,210	225,000	225,000	225,000	225,000	225,000	210,000	210,000	
Interest Income	184	184	184	184	184	184	184	184	
<b>Total Revenues:</b>	<b>\$499,604</b>	<b>\$499,383</b>	<b>\$500,809</b>	<b>\$431,683</b>	<b>\$434,290</b>	<b>\$431,196</b>	<b>\$414,451</b>	<b>\$419,336</b>	
<b>Total Available Resources</b>	<b>\$504,412</b>	<b>\$499,473</b>	<b>\$502,539</b>	<b>\$434,601</b>	<b>\$438,377</b>	<b>\$437,215</b>	<b>\$423,986</b>	<b>\$420,544</b>	
<b>Expenditures:</b>									
Debt Service <b>Pr.</b> - Vactor Truck	\$60,000	\$60,000	\$65,000	\$0	\$0	\$0	\$0	\$0	
Debt Service <b>Interest</b> - Vactor Truck	5,596	4,067	2,192	0	0	0	0	0	
Debt Service <b>Pr.</b> - Griffintown Park	15,000	15,000	15,000	15,000	20,000	20,000	20,000	20,000	
Debt Service <b>Interest</b> - Griffintown Park	19,144	18,762	18,293	17,787	17,205	16,325	15,445	14,564	
Debt Service <b>Pr.</b> - Pioneer Park Pavilion/Library/Police Station	185,000	185,000	190,000	195,000	200,000	205,000	210,000	215,000	
Debt Service <b>Interest</b> - Pioneer Park Pavilion/Library/Police Station	218,931	214,214	208,436	202,027	194,453	185,654	176,633	167,393	
BONY Fees	651	700	700	700	700	700	700	700	
<b>Total Expenditures</b>	<b>\$504,322</b>	<b>\$497,743</b>	<b>\$499,621</b>	<b>\$430,514</b>	<b>\$432,358</b>	<b>\$427,679</b>	<b>\$422,778</b>	<b>\$417,657</b>	
<b>Fund Balance</b>	<b>\$90</b>	<b>\$1,730</b>	<b>\$2,918</b>	<b>\$4,087</b>	<b>\$6,019</b>	<b>\$9,536</b>	<b>\$1,208</b>	<b>\$2,887</b>	





<b>City of Ferndale</b>		1/28/2014						
<b>2014 Budget/Six Year Plan</b>								
<b>WATER/SEWER/STORM PARITY REVENUE BONDS D/S FUND 403</b>	Actual							
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Cash Balance Jan.1st	\$1,811	\$2,564	\$2,547	\$2,430	\$2,213	\$2,096	\$2,079	\$2,162
<b>Revenues:</b>								
Transfer from Sewer Fund 402 (2005 Bonds)	\$780,000	\$802,500	\$828,500	\$882,800	\$0	\$0	\$0	\$0
Transfer from Water Fund 401 (2011 Bonds)	396,144	397,244	397,044	397,944	396,744	400,394	398,181	398,681
Transfer from Sewer Fund 402 (2011 Bonds)	78,275	77,475	76,375	75,575	74,375	73,175	76,875	75,075
Interest Income	1,127	0	0	0	0	0	0	0
<b>Total Revenues:</b>	<b>\$1,255,546</b>	<b>\$1,277,219</b>	<b>\$1,301,919</b>	<b>\$1,356,319</b>	<b>\$471,119</b>	<b>\$473,569</b>	<b>\$475,056</b>	<b>\$473,756</b>
<b>Total Available Resources</b>	<b>\$1,257,357</b>	<b>\$1,279,783</b>	<b>\$1,304,466</b>	<b>\$1,358,749</b>	<b>\$473,332</b>	<b>\$475,665</b>	<b>\$477,135</b>	<b>\$475,918</b>
<b>Expenditures:</b>								
Bond Principal - 2005 Sewer Bonds	\$665,000	\$710,000	\$765,000	<b>\$850,000</b>	\$0	\$0	\$0	\$0
Bond Interest - 2005 Sewer Bonds	115,075	91,800	63,400	<b>32,800</b>	0	0	0	0
Bond Principal - 2011 Water Bonds	195,000	200,000	205,000	210,000	215,000	225,000	230,000	240,000
Bond Interest - 2011 Water Bonds	201,144	197,244	191,544	187,444	181,144	174,694	167,381	158,181
Bond Principal - 2011 Sewer Bonds	40,000	40,000	40,000	40,000	40,000	40,000	45,000	45,000
Bond Interest - 2011 Sewer Bonds	38,275	37,475	36,375	35,575	34,375	33,175	31,875	30,075
Bank Fees	299	717	717	717	717	717	717	717
<b>Total Expenditures</b>	<b>\$1,254,793</b>	<b>\$1,277,236</b>	<b>\$1,302,036</b>	<b>\$1,356,536</b>	<b>\$471,236</b>	<b>\$473,586</b>	<b>\$474,973</b>	<b>\$473,973</b>
<b>Unreserved Fund Balance</b>	<b>\$2,564</b>	<b>\$2,547</b>	<b>\$2,430</b>	<b>\$2,213</b>	<b>\$2,096</b>	<b>\$2,079</b>	<b>\$2,162</b>	<b>\$1,945</b>



<b>City of Ferndale</b>		1/28/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>Water/Sewer/Storm Parity REVENUE BONDS RESERVE FUND 404</b>	Actual								
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	
Cash Balance Jan. 1st	\$847,034	\$847,034	\$847,034	\$847,034	\$486,919	\$486,919	\$486,919	\$486,919	
<b>Revenues:</b>									
Transfer In From Water Fund No. 401									
Investment Interest	\$5,634	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Total Revenues</b>	<b>\$5,634</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>
<b>Total Available Resources</b>	<b>\$852,668</b>	<b>\$859,034</b>	<b>\$859,034</b>	<b>\$859,034</b>	<b>\$498,919</b>	<b>\$498,919</b>	<b>\$498,919</b>	<b>\$498,919</b>	<b>\$498,919</b>
<b>Expenditures:</b>									
Trans to Water/Sewer Funds - Net Excess Fund Balance (\$847,034 Max Thru 2015)	\$5,634	\$12,000	\$12,000	\$372,115	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
<b>Total Expenditures</b>	<b>\$5,634</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$372,115</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$12,000</b>
<b>Unreserved Fund Balance</b>	<b>\$847,034</b>	<b>\$847,034</b>	<b>\$847,034</b>	<b>\$486,919</b>	<b>\$486,919</b>	<b>\$486,919</b>	<b>\$486,919</b>	<b>\$486,919</b>	<b>\$486,919</b>
				Water =	\$399,856				
				Sewer =	\$76,163				

<b>City of Ferndale</b>		1/28/2014						
<b>2014 Budget/Six Year Plan</b>								
<b>UTILITY LOAN SERVICE FUND 408</b>	Actual							
	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Cash Balance Jan. 1st	\$213,823	\$224,750	\$224,960	\$225,170	\$225,380	\$225,590	\$225,800	\$15,800
<b>Revenues:</b>								
Transfer from Sewer Fund 402 - PWFT Loan	\$170,223	\$173,570	\$171,917	\$170,264	\$168,611	\$166,958	\$0	\$0
Transfer from Sewer Fund 402 - SRF Loan	140,377	140,377	140,377	140,377	140,377	140,377	140,377	0
Transfer from Sewer Fund 402 - PWFT Planning Loan 2008/2010 Draws	33,000	33,000	0					
Transfer from Storm Fund 407 - PWFT Loan	<b>11,369</b>	11,053	10,737	10,421	10,106	9,790	9,474	9,158
Transfer from Storm Fund 407 - 2012 PWFT Loan	<b>32,388</b>	32,388	32,388	32,388	32,388	32,388	32,388	
Transfer from Water Fund 401- LOCAL Booster Pump GO Bond	<b>69,209</b>	82,769	86,187	84,463	82,663	85,700	83,575	86,275
Interest/Other	<b>(299)</b>	210	210	210	210	210	0	0
<b>Total Revenues</b>	<b>\$456,267</b>	<b>\$473,367</b>	<b>\$441,816</b>	<b>\$438,123</b>	<b>\$434,355</b>	<b>\$435,423</b>	<b>\$265,814</b>	<b>\$95,433</b>
<b>Total Available Resources</b>	<b>\$670,090</b>	<b>\$698,117</b>	<b>\$666,776</b>	<b>\$663,293</b>	<b>\$659,735</b>	<b>\$661,013</b>	<b>\$491,614</b>	<b>\$111,233</b>
<b>Expenditures:</b>								
Sewer PWFT Loan Principal (Matures 2018)	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305	\$165,305	\$0	\$0
Sewer PWFT Loan Interest	9,918	8,265	6,612	4,959	3,306	1,653	0	0
Sewer SRF Loan Principal (Matures 2019)	104,649	109,304	114,166	119,245	124,550	130,090	135,877	0
Sewer SRF Loan Interest	35,728	31,073	26,211	21,132	15,827	10,287	4,500	0
Storm PWFT Loan Principal (Matures 2023)	7,895	7,895	7,895	7,895	7,895	7,895	7,895	7,895
Storm PWFT Loan Interest	3,474	3,158	2,842	2,526	2,211	1,895	1,579	1,263
Storm PWFT Loan Principal (Matures 2032)	0	29,460	29,538	29,588	29,688	29,788	29,888	
Storm PWFT Loan Interest	1,162	2,928	2,850	2,800	2,700	2,600	2,500	
LOCAL Water Booster Pump GO Bond Pr.	45,000	45,000	50,000	50,000	50,000	55,000	55,000	60,000
LOCAL Water Booster Pump GO Bond Int.	39,209	37,769	36,187	34,463	32,663	30,700	28,575	26,275
Sewer PWFT Loan Principal - Planning Loan 0% Int. (\$15K/\$75K Draws)	33,000	33,000	0					
Transfer DOE/SRF Loan Reserves To Sewer Fund No. 402							<b>210,000</b>	
<b>Total Expenditures</b>	<b>\$445,340</b>	<b>\$473,157</b>	<b>\$441,606</b>	<b>\$437,913</b>	<b>\$434,145</b>	<b>\$435,213</b>	<b>\$475,814</b>	<b>\$95,433</b>
<b>Unreserved Fund Balance</b>	<b>\$14,750</b>	<b>\$14,960</b>	<b>\$15,170</b>	<b>\$15,380</b>	<b>\$15,590</b>	<b>\$15,800</b>	<b>\$15,800</b>	<b>\$15,800</b>
Sewer DOE/SRF Loan L9800031 Reserves	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$0</b>	<b>\$0</b>

City of Ferndale		1/28/2014							
<b>2014 Budget/Six Year Plan</b>									
<b>Computer R&amp;R Fund No. 510</b>									
	Actual								
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
<b>Beginning Cash Balance Jan. 1st</b>	<b>\$27,139</b>	<b>\$27,139</b>	<b>\$11,177</b>	<b>\$14,090</b>	<b>\$8,287</b>	<b>\$9,693</b>	<b>\$27,225</b>	<b>\$45,607</b>	
<b>Interest Income</b>									
<b>Revenue: Interfund Rent Charges</b>	\$132,262	<b>\$145,000</b>	\$149,350	\$153,831	\$158,445	\$163,199	\$168,095	\$173,138	
<b>Solid Waste Tax Transfers In</b>	7,500	0	0	0	0	0	0	0	
<b>Grants</b>									
<b>Total Revenue</b>	<b>\$139,762</b>	<b>\$145,000</b>	<b>\$149,350</b>	<b>\$153,831</b>	<b>\$158,445</b>	<b>\$163,199</b>	<b>\$168,095</b>	<b>\$173,138</b>	
<b>Total Available Resources</b>	<b>\$166,901</b>	<b>\$172,139</b>	<b>\$160,527</b>	<b>\$167,921</b>	<b>\$166,732</b>	<b>\$172,892</b>	<b>\$195,320</b>	<b>\$218,745</b>	
<b>Expenditures:</b>									
Small Tools & Equipment / Misc.	\$74	\$500	\$500	\$500	\$500	\$500	\$500	\$500	
Internet & Sat Services	8,842	9,196	9,564	9,946	10,344	10,758	11,188	11,635	
Software: Annual Maint. Fees	31,769	33,040	40,000	41,600	43,264	28,000	28,000	28,000	
New Software	10,076	34,560	10,000	10,400	10,816	11,249	11,699	12,167	
Capital Outlay - Hardware	23,937	16,000	16,000	24,000	16,000	16,000	16,000	16,000	
Fiber Optic Cable Lease	16,900	17,576	18,279	19,010	19,771	20,561	21,384	22,239	
Repair & Maint.	48,163	50,090	52,093	54,177	56,344	58,598	60,942	63,379	
<b>Subtotal Expenditures</b>	<b>\$139,762</b>	<b>\$160,962</b>	<b>\$146,437</b>	<b>\$159,634</b>	<b>\$157,039</b>	<b>\$145,666</b>	<b>\$149,713</b>	<b>\$153,921</b>	
<b>Total Expenditures</b>	<b>\$139,762</b>	<b>\$160,962</b>	<b>\$146,437</b>	<b>\$159,634</b>	<b>\$157,039</b>	<b>\$145,666</b>	<b>\$149,713</b>	<b>\$153,921</b>	
<b>Ending Cash Balance</b>	<b>\$27,139</b>	<b>\$11,177</b>	<b>\$14,090</b>	<b>\$8,287</b>	<b>\$9,693</b>	<b>\$27,225</b>	<b>\$45,607</b>	<b>\$64,823</b>	

<b>City of Ferndale</b>		1/28/2014						
<b>2014 Budget/Six Year Plan</b>								
<b>EQUIPMENT REPAIR / REPLACE FUND 550</b>	Actual							
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Cash Balance Jan.1st	\$18,523	\$44,631	\$137,432	\$234,817	\$336,924	\$443,894	\$555,873	\$673,012
<b>Revenue</b>								
<b>Rental Charges to Other Funds</b>	\$491,273	\$506,011	\$521,192	\$536,827	\$552,932	\$569,520	\$586,606	\$604,204
Interest Income	0	0	0	0	0	0	0	0
Vehicle Sales	9,500							
Interfund Loan Repayments								
Other Misc.	7,658							
<b>Total Revenue</b>	\$508,431	\$506,011	\$521,192	\$536,827	\$552,932	\$569,520	\$586,606	\$604,204
<b>Total Available Resources</b>	<b>\$526,954</b>	<b>\$550,642</b>	<b>\$658,624</b>	<b>\$771,645</b>	<b>\$889,856</b>	<b>\$1,013,414</b>	<b>\$1,142,479</b>	<b>\$1,277,216</b>
<b>Expenditures:</b>								
Salaries/Benefits	\$90,451	\$91,028	\$93,759	\$96,572	\$99,469	\$102,453	\$105,526	\$108,692
Supplies	194,704	195,300	201,159	207,194	213,410	219,812	226,406	233,198
Other Charges & Services	72,403	66,882	68,888	70,955	73,084	75,276	77,535	79,861
Auto/Equipment Insurance	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Capital Outlays	64,765							
<b>Total Expenditures</b>	<b>\$482,323</b>	<b>\$413,210</b>	<b>\$423,806</b>	<b>\$434,720</b>	<b>\$445,962</b>	<b>\$457,541</b>	<b>\$469,467</b>	<b>\$481,751</b>
<b>Unreserved Fund Balance</b>	<b>\$44,631</b>	<b>\$137,432</b>	<b>\$234,817</b>	<b>\$336,924</b>	<b>\$443,894</b>	<b>\$555,873</b>	<b>\$673,012</b>	<b>\$795,464</b>

<b>City of Ferndale</b>			5/20/2013
<b>2014 Budget/Six Year Plan</b>			
<b>COURT AGENCY FUND 650</b>			
		<b><u>2013</u></b>	<b><u>2014</u></b>
Cash Balance Jan.1st		\$0	\$0
<b>Total Revenues:</b>		<b>\$225,000</b>	<b>\$225,000</b>
<b>Total Available Resources</b>		<b>\$225,000</b>	<b>\$225,000</b>
<b>Total Expenditures</b>		<b>\$225,000</b>	<b>\$225,000</b>
<b>Unreserved Fund Balance</b>		<b>\$0</b>	<b>\$0</b>